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3443 N. Central Avenue 500 Financial Center Phoenix, Arizona 85012 (602) 264-9639 (800) 528-1179

RECEIVED SEC. OF STATE

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April 1, 1990

Idaho Secretary of State Boise, Idaho 83720

Re: CORPORATION

Franchise Finance Corporation of America

LIMITED PARTNERSHIP

Insured Income Properties 1981, L.P.

To whom it may concern:

Please be notified that the address on file for the corporation and limited partnership listed above, will change effective April 27, 1990. From:

3443 North Central Avenue, Suite 500 Phoenix, Arizona 85012

To:

17207 North Perimeter Drive Scottsdale, Arizona 85255

If you have any questions, please let us know.

Sincerely,

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Nancy A. Flint Real Estate Administration