

ARTICLES OF INCORPORATION

(Non-Profit)

Title 30, Chapters 21 and 30, Idaho Code

Filing Fee: \$30 typed, \$50 not typed

Complete and submit the form in duplicate.

FILED EFFECTIVE

2015 NOV 18 AM 8:16

SECRETARY OF STATE
STATE OF IDAHO

Article 1: The name of the corporation shall be:

The Boulders Owners Association, Inc.

Article 2: The purpose for which the corporation is organized is: Perform the duties set forth in the Declaration of Protective Covenants, Conditions, Restrictions and Easements.

Article 3: Registered agent name and address:

D.L. Evans Bank 375 North Overland Avenue, Burley, Idaho 83318

Article 4: The board of directors shall consist of no fewer than three (3) people. The names and addresses of the initial directors are:

Molly Swallow PO Box 1188, Burley, Idaho 83318

Kim Weber PO Box 1188, Burley, Idaho 83318

Blake Roemer PO Box 1188, Burley, Idaho 83318

Article 5: Incorporator name and address:

Bruce Hunsaker PO Box 1188, Burley, Idaho 83318

Article 6: The mailing address of the corporation shall be: PO Box 1188, Burley, Idaho 83318

Article 7: The corporation does have voting members.

Article 8: Upon dissolution the assets shall be distributed: To a successor non-profit corporation formed to perform the same duties.

Article 9: The corporation is hereby authorized to levy assessments upon all members or classes of membership alike. Such assessments may be levied as provided in the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for the Boulder Subdivision (CC&R's) recorded as Instrument No. 20818669 in the office of the County Recorder for Bannock County, Idaho. The Board of Directors is hereby authorized to fix the amounts of levies and assessments from time to time, and make them payable at such times or intervals, and upon such notice and by such methods of the Directors may prescribe. Assessments shall be enforceable by civil action upon notice given in writing twenty (20) days before commencement of such action. The assessments shall be secured by a lien upon real property to which membership rights are appurtenant as authorized by the CC&R's. This provision summarizes and does not limit or amend the assessment rights under the CC&R's.

Article 10: The property of this corporation is irrevocably dedicated to acting as a home owner's association with the powers and limitations of the CC&R's. No part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer, trustee, or member of the corporation or to the benefit of any private person. On the dissolution of this corporation, after paying or adequately providing for the debts, obligations, and liabilities of the corporation, the remaining assets of this corporation shall be distributed to a nonprofit corporation which is organized and operated exclusively for the purposes for which this corporation was formed.

C207827

Signatures of all incorporators:

Bruce Hunsaker

Signature: Bruce Hunsaker

IDAHO SECRETARY OF STATE
11/16/2015 05:00
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