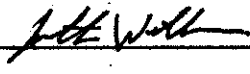


No. W 48398 Return to: SECRETARY OF STATE 450 NORTH FOURTH STREET PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than March 31, 2008 Annual Report Form 1. Mailing Address - Correct in this box, if applicable WILLIAMS RANCH, LLC PO BOX 3639 KETCHUM, ID 83340	2. Registered Agent and Office NO PO BOX LATHAM WILLIAMS 300 N MAIN ST KETCHUM, ID 83340 3. New Registered Agent Signature												
4. Limited Liability Companies: Enter Names and Addresses of Managers.														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Office held</th> <th style="text-align: left; border-bottom: 1px solid black;">Name</th> <th style="text-align: left; border-bottom: 1px solid black;">Street or P.O. Address</th> <th style="text-align: left; border-bottom: 1px solid black;">City</th> <th style="text-align: left; border-bottom: 1px solid black;">State</th> <th style="text-align: left; border-bottom: 1px solid black;">Zip</th> </tr> </thead> <tbody> <tr> <td style="border-bottom: 1px solid black;">MANAGER</td> <td style="border-bottom: 1px solid black;">LATHAM WILLIAMS</td> <td style="border-bottom: 1px solid black;">PO BOX 3639</td> <td style="border-bottom: 1px solid black;">KETCHUM</td> <td style="border-bottom: 1px solid black;">ID</td> <td style="border-bottom: 1px solid black;">83340</td> </tr> </tbody> </table>			Office held	Name	Street or P.O. Address	City	State	Zip	MANAGER	LATHAM WILLIAMS	PO BOX 3639	KETCHUM	ID	83340
Office held	Name	Street or P.O. Address	City	State	Zip									
MANAGER	LATHAM WILLIAMS	PO BOX 3639	KETCHUM	ID	83340									
5. Organized Under the Laws of: IDAHO W 48398	6. Signature <u></u> Date <u>1/30/08</u> Name (Typed or Printed) <u>LATHAM WILLIAMS</u> Title <u>MANAGER</u>													

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