



CERTIFICATE OF LIMITED PARTNERSHIP

(Instructions on back of application)

FILED/EFFECTIVE

MAY 22 1 23 PM '01

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited partnership is: Villa Assets, L.P.

2. The name and business address of the registered agent are:
Sharon Allen, 4188 N. Jullion Way, Boise, ID 83704

3. The name and business address of each general partner are:

Name

Address

Villa Advisors, L.L.C., 4188 N. Jullion Way, Boise, ID 83704

(If more space is needed, continue in item 4.)

4. Other matters (optional):

5. Signature of all general partners:

Sharon Allen
Co-Manager,
Villa Advisors, L.L.C.

Sharon Allen

Typed Name

Typed Name

Typed Name

Typed Name

Secretary of State

05/22/2001 09:00
CK: 5007 CT: 146711 BH: 398626

1 @ 100.00 = 100.00 LTD FTR DM # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

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Revised 01/2001

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