

July 29, 1997

Frank Pierret
SILVER FINANCIAL COMPANY, INC. C101118
PO Box 1791
Twin Falls ID 83301

RE: SILVER FINANCIAL COMPANY, INC. C101118

Greetings:

Please find enclosed your recently submitted annual report for the 1997-1998 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

A post office box is shown as the address for the registered office in block 2. Since the purpose of the registered office is to name a location for service of process, a street address or rural route is required.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,



Sheryl DeVries
Corporate Division

Enclosures: cited