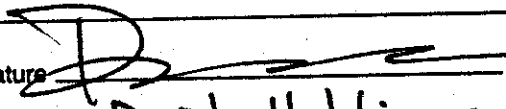


No. W 57901	Due no later than January 31, 2008 Annual Report Form	2. Registered Agent and Office NO PO BOX
Return to: SECRETARY OF STATE 450 NORTH FOURTH STREET PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box, if applicable VBS 2 LLC VALLEY PROPERTIES INC PO BOX 284 SUN VALLEY, ID 83353	DAVID HUTCHINSON 240 LEADVILLE AVE N KETCHUM, ID 83340 3. New Registered Agent Signature

4. Limited Liability Companies: Enter Names and Addresses of Managers.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Member	David Hutchinson VPI	PO Box 284	Sun Valley	ID	83353
Member	Aspen Blue Sky Holdings	302 E. Hopkins Ave.	Aspen	CO	81611

5. Organized Under the Laws of:
 IDAHO
 W 57901

6.
 Signature 
 Name (Typed or Printed) David Hutchinson Title Pres. of VPI
 Date 12/4/07