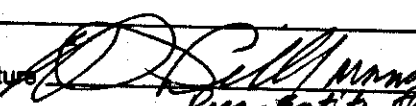
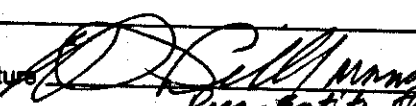
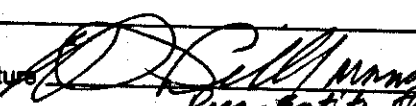


No. W 46814		Due no later than January 31, 2007													
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE		Annual Report Form													
		1. Mailing Address - Correct in this box, if applicable LOW BUDGET PROPERTIES, LLC PO BOX 808 PO Box 891 MERIDIAN, ID 83680													
		2. Registered Agent and Office NO PO BOX ENTITY SERVICES INC 1101 W RIVER ST STE 340 BOISE, ID 83702													
		3. New Registered Agent Signature													
4. Limited Liability Companies: Enter Names and Addresses of Managers.															
<table border="1"><thead><tr><th>Office held</th><th>Name</th><th>Street or P.O. Address</th><th>City</th><th>State</th><th>Zip</th></tr></thead><tbody><tr><td>Manager</td><td>Entity Services Inc</td><td>1101 W River St Suite 340</td><td>Boise</td><td>ID</td><td>83702</td></tr></tbody></table>				Office held	Name	Street or P.O. Address	City	State	Zip	Manager	Entity Services Inc	1101 W River St Suite 340	Boise	ID	83702
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Manager	Entity Services Inc	1101 W River St Suite 340	Boise	ID	83702										
5. Organized Under the Laws of: IDAHO W 46814		6. <table border="1"><tr><td>Signature</td><td>Date</td></tr><tr><td></td><td>1/19/07</td></tr><tr><td>Name (Typed or Printed)</td><td>Title</td></tr><tr><td>LANCE CHURCHILL</td><td></td></tr></table>		Signature	Date		1/19/07	Name (Typed or Printed)	Title	LANCE CHURCHILL					
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	1/19/07														
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LANCE CHURCHILL															

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