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SECRETARY OF STATE
STATE OF IDAHO

ARTICLES OF INCORPORATION
OF

PIONEER ESTATES HOMEOWNERS ASSOCIATION, INC.

The undersigned, acting as incorporator of a corporation under the Idaho Nonprofit Corporation Act, adopts the following Articles of Incorporation for such corporation.

ARTICLE 1. NAME:

The name of the corporation shall be the Pioneer Estates Homeowners Association, Inc. This corporation is a nonprofit corporation.

ARTICLE 2. DURATION:

The duration of this corporation shall be perpetual.

ARTICLE 3. PURPOSE AND POWERS:

The purposes for which the corporation is organized are to serve as the management body for the Pioneer Estates Subdivision (hereinafter the "Property"); to engage in all such activities as are incidental or conducive to the attainment of the objectives of the corporation and any other activities which are permitted to be done by a nonprofit corporation under any laws that may now or hereafter be applicable or available to this corporation. Without limiting the foregoing, it is expressly provided hereby that:

- (a) The corporation shall exercise all of the powers and privileges and perform all of the duties and obligations of the corporation as set forth in the Covenants, Conditions, and Restrictions for the Small Brooks Estates (hereafter "CC&R's") applicable to the Property and recorded or to be recorded in the Office of the Ada County Recorder, as the same may be amended from time to time as therein provided, said CC&R's being incorporated herein as if set out at length.
- (b) The corporation shall fix, levy, collect and enforce payment by any lawful means, all charges or assessments, periodic or special, authorized to be made under the CC&R's.

ARTICLE 4. MEMBERSHIP:

The Declarant, Idaho Mutual Trust, LLC, a Delaware limited liability company ("Declarant"), so long as Declarant is an Owner, and every Owner of a Building Lot shall be a member of the corporation. The foregoing is not intended to include persons or entities holding

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an interest merely as security for the payment of an obligation. Membership shall be appurtenant to and may not be separated from the ownership of any Building Lot. Such ownership shall be the sole qualification for membership and shall automatically commence upon a person becoming such Owner and shall automatically terminate and lapse when such ownership in said property shall terminate or be transferred.

ARTICLE 5. VOTING RIGHTS:

The Association shall have two (2) classes of voting membership as more particularly described in the Bylaws and CC&R's:

ARTICLE 6. REGISTERED OFFICE AND AGENT:

The address of the initial registered office of this corporation is 12594 W. Explorer Dr., Suite 100, Boise, Idaho 83713, and the name of its initial registered agent at such address is W. Ben Slaughter.

ARTICLE 7. DIRECTORS:

The number of directors of this corporation shall be fixed by the bylaws and may be increased or decreased from time to time in the manner specified therein, but in no event shall less than three (3) persons serve as the corporation's directors. The initial board of directors shall consist of three (3) directors. The names and addresses of the persons who shall serve as directors until their successors are elected and qualify, or unless they resign or are removed, are:

W. Ben Slaughter
12594 W. Explorer Dr.
Suite 100
Boise, Idaho 83713

Sarah Dickson
12594 Explorer Dr.
Suite 100
Boise, Idaho 83713

Jeff Herridge
12594 W. Explorer Dr.
Suite 100
Boise, Idaho 83713

ARTICLE 8. INCORPORATOR:

The name and address of the incorporator is as follows:

W. Ben Slaughter
12594 W. Explorer Dr.
Suite 100
Boise, Idaho 83713

ARTICLE 9. AMENDMENTS:

Amendments of these Articles may be made at any regular meeting, or any special meeting of the corporation called for that purpose, by the affirmative vote of more than two-thirds (2/3) of the total voting power of the corporation's members, and, if required by the CC&R's, the consent of holders of first mortgages in Lots who have requested of the Corporation in writing to provide them notice of proposed action which affects their interests. No amendment which is inconsistent with the provisions of the CC&R's shall be valid.

ARTICLE 10. DISSOLUTION:

Upon dissolution or final liquidation of the corporation, the assets of the corporation shall be dedicated to a public body or conveyed to a nonprofit organization with similar purposes.

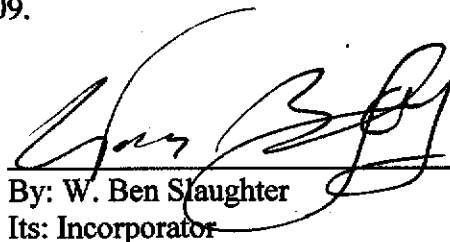
ARTICLE 11. LIMITATION OF LIABILITY.

A director of this corporation shall not be personally liable to this corporation or its members for monetary damages for breach of fiduciary duty as a director, except for liability (1) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, or (2) for any transaction from which the director derived any improper personal benefit. If the Idaho Nonprofit Corporation Act (the "Act") is amended to authorize corporate action further eliminating or limiting the personal liability of directors, then the liability of a director of this corporation shall be eliminated or limited to the fullest extent permitted by the Act as so amended. Any repeal or modification of this Article 11 by the members of the corporation shall not adversely affect any right or protection of a director of the corporation existing at the time of such repeal or modification.

ARTICLE 12. CAPITALIZED TERMS.

Any capitalized terms which are not defined herein shall have the meanings ascribed to them in the CC&R's.

DATED this 26th day of January, 2009.


By: W. Ben Slaughter
Its: Incorporator