

LEN JORDAN  
Governor

LEO O'CONNELL  
Commissioner of Insurance



STATE OF IDAHO

DEPARTMENT OF INSURANCE

109 STATE HOUSE

BOISE

January 30, 1952

HONORABLE IRA H. MASTERS  
Secretary of State  
B U I L D I N G

Attention: Hazel H. Waymire, Corporation Clerk

Dear Mr. Masters:

The Attorney General has approved the attached duplicate copies of Amended Articles of Incorporation of:

SECURITY STATE LIFE INSURANCE COMPANY OF IDAHO  
Boise, Idaho

Kindly return one copy for our files after it has been recorded by you. The Company's Check No. 5401 - \$5.00 issued in your favor, is also attached.

Very truly yours,

DEPARTMENT OF INSURANCE

*Nina R. Carroll*

By: Nina R. Carroll  
Chief Clerk

NC:db



## Department of State.

### CERTIFICATE OF INCORPORATION

GEO. H. CURTIS,

I, ~~Secretary of State of the State of Idaho, and legal custodian of the~~ corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

#### SECURITY STATE LIFE INSURANCE COMPANY OF IDAHO

was filed in the office of the Secretary of State on the **eighteenth** day of **November** **A. D. One Thousand Nine Hundred ~~ninety~~ forty** and duly recorded in Book **A** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 29-103, Idaho Code, Annotated.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, **for perpetual existence** from the date hereof, with its registered office in this State located at **Boise** in the County of **Ada**.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **18th** day of **November**, in the year of our Lord **one thousand nine hundred forty**, and of the Independence of the United States of America the **One Hundred ~~sixty-fifth~~**.

Secretary of State.

ARTICLES OF INCORPORATION  
OF  
SECURITY STATE LIFE INSURANCE COMPANY OF IDAHO

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, all of whom are natural persons of full age and citizens of the United States of America, have voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we hereby certify in writing:

ARTICLE I.

That the name of said corporation is and shall be:

"SECURITY STATE LIFE INSURANCE COMPANY OF IDAHO."

ARTICLE II.

The location and post office address of the registered office of this corporation shall be at Boise, Ada County, State of Idaho, and branch offices may be established as the directors may direct.

ARTICLE III.

That the nature, objects and purposes of this corporation are:

1. To carry on the business of life insurance in all its branches, and in particular to grant or effect life insurance of all kinds for the payment of money by way of a single payment or by several payments, or by way of immediate or deferred annuities or otherwise; to make insurance on the lives of individuals, payable either after the death of the insured or after the lapse of a specified time on the life or the endowment plan; the company shall not be confined to any particular plan of life insurance but may effect ~~life~~ <sup>life</sup> insurance on any plan not inconsistent with the laws of the State of Idaho. The class of insurance which this company is empowered to write shall not include health, accident or sickness insurance or any other casualty insurance;

2. To grant annuities of all kinds whether dependent on human life or otherwise, and whether perpetual or terminable, and whether immediate or deferred and whether contingent or otherwise;

3. To contract with lease holders, borrowers, lender, annuitants, and others, for the establishment, accumulation, provision and payment of sinking funds, redemption funds, depreciation funds, renewal funds, endowment funds, and other special funds, and that either in consideration of a lump sum or of annual payments or otherwise, and generally on such terms and conditions as may be arranged;

4. To purchase and deal in and lend on life, reversionary and other interests in property of all kinds, whether absolute or contingent, or expectant, and whether terminable or not, and to acquire, lend money or, redeem, cancel, or extinguish by purchase, surrender, or otherwise, any policy, security, grant, or contract issued, made or taken over and entered into by the company;

5. To reinsurance and counter-insure all or any risks and to undertake all kinds of reinsurance and counter-insurance connected with any of the business aforesaid, and to give to any class or section of those who insure or have other dealings with the company any rights over or in relation to any fund or funds or a right to participate in the profits of the company or in the profits of any particular branch or part of its business or any other privilege, advantage or benefits;

6. To conduct life insurance business in this state, other states, District of Columbia, territories and colonies of the United States and in foreign countries, and to have one or more offices and places of business in or out of this state, and to own, possess, acquire, lease, hold, purchase, mortgage, hypothecate, dispose of and/or convey real and personal property situate in or out of the State of Idaho;

7. To receive, acquire, own, hold, purchase, dispose of, convey, mortgage, and/or lease real or personal property; to dispose of, sell, lease, assign, transfer, mortgage and/or convey any rights, privileges, franchises, real or personal property of the corporation, other than its franchise of being a corporation, and to acquire, purchase, guaranty, or mortgage, or vote, sell, pledge and/or otherwise dispose of and deal in shares, bonds, securities and debentures and any other evidences of indebtedness of any other corporations, domestic or foreign;

8. This company shall have the power to borrow money; buy, sell and assign securities or personal property, execute contracts, acquire, sell, mortgage, hypothecate, lease, sublet, occupy, sue, improve, develop, deal and trade in real and personal property incidental to the operation of and maintenance of its business and to do any and all acts and things and exercise any and all powers in carrying on its business of life insurance authorized and permitted under the laws of the State of Idaho;

9. The foregoing shall be construed both as powers and objects and it is hereby expressly provided that the foregoing enumerations of objects and powers shall not be held to limit or restrain in any manner the power of the corporation as permitted under the laws of the State of Idaho.

#### ARTICLE IV.

The term for which said corporation is to be in existence is perpetual.

#### ARTICLE V.

That the amount of capital stock is \$100,000.00, divided into 50,000 shares of the par value of \$2.00 per share.

#### ARTICLE VI.

The corporation shall have the right and power to sue and to be sued, appear, complain and defend in any court of law or equity or before any commission or tribunal and to do all acts permitted by the laws of the State of Idaho such as are necessary or expedient to accomplish the purposes for which this corporation is organized and established.

#### ARTICLE VII.

The Board of Directors of the corporation shall have the power to make, alter and amend the By-laws, subject, however, to the power of the stockholders to change or repeal the same by a majority vote at any regular meeting or special meeting of the stockholders called for such purpose, provided, however, that the first By-laws shall be adopted and approved by a majority vote of the incorporators in their first meeting, and provided further that the

Board of Directors shall not have any power to make or alter any By-laws fixing their qualifications, classifications, term of office or compensation. The power to make or alter such By-laws in this respect is invested exclusively in the stockholders.

#### ARTICLE VIII.

The Directors of this corporation shall be not less than three (3) nor more than fifteen (15) in number.

The first Board of Directors who shall manage the affairs of the corporation shall be three in number and the Directors shall have the power from time to time and at any time when the stockholders are not assembled in a meeting, regular or special, to increase their own number to not more than fifteen and forthwith appoint and elect any other person or persons to be Directors to hold office until the next annual election and until their successors are elected and qualified.

#### ARTICLE IX.

The names and places of residence and number of shares held by the incorporators are as follows:

Name	Residence	No. of Shares
C. Harold Easter	Boise, Idaho	5
Lee Prather	Kellogg, Idaho	5
Rosswell Speelman	Boise, Idaho	5
M. P. McKinnon	Sandpoint, Idaho	5
J. H. McNalley	Bonners Ferry, Idaho	5
Dr C. A. Robins	St Maries, Idaho	5
W. Wade Wilson	Kamiah, Idaho	5
Harry A. Brenn	Moscow, Idaho	5
James Spofford	Boise, Idaho	5
H. M. Chase	Nampa, Idaho	5
L. L. Hurst	Caldwell, Idaho	5
Jno. T. Hanigan	Payette, Idaho	5
D. L. Bush	Burley, Idaho	5
F. W. Neale	Twin Falls, Idaho	5
Ralph E. Shawver	Jerome, Idaho	5
E. Norman Vaughn	Pocatello, Idaho	5
Harry M. Rayner	Idaho Falls, Idaho	5
Walter York	Boise, Idaho	5

ARTICLE X.

Both stockholders and Directors shall have power, if the By-laws so provide, to hold their meetings and to have their offices within or without the State of Idaho and to keep the books of this corporation (subject to the provisions of the statutes) within the State of Idaho at such places as may be from time to time designated by the Board of Directors.

We, the undersigned, being each of the incorporators hereinbefore named for the purpose of forming a corporation to do business within the State of Idaho and in pursuance to the corporation laws of the State of Idaho, do make this certificate, hereby declaring and certifying that the facts herein stated are true, and accordingly have hereunto set our hands and seals this

4th day of September, A. D. 1940.

Clived Easter

Lee Prather

Roswell Spelman

McMechin

J Am Nally

Carl Robins

A. Haas Pian

Harry Benn

James Spofford

JM Chase

L. L. Hinsa

Joe J. Hanigan  
D. Parish  
E. M. Teale  
Ralph S. Shaver  
E. Norman Vaughn  
Frank W. Clegg  
Walter C. York

STATE OF IDAHO )  
County of Shoshone } ss.

On this 4th day of September, A. D. 1940, before me, \_\_\_\_\_  
Lathurine Whalen, a Notary Public in and for the State of Idaho, personally appeared C. HAROLD EASTER, LEE PRATHER and ROSSWELL SPEELMAN, known to me to be three of the parties who executed the foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

Lathurine Whalen  
Notary Public in and for the State of Idaho,  
Residing at Kellogg, Idaho.