

ARTICLES OF INCORPORATION
OF

THE MEADOWS VALLEY SILVER FOX COMPANY

We, the undersigned, one or more of whom is a resident of the State of Idaho, do hereby associate ourselves together for the purpose of forming a corporation and set forth the following facts, to-wit:

FIRST

The name of the corporation shall be THE MEADOWS VALLEY SILVER FOX COMPANY.

SECOND

The purposes for which the corporation is organized are, the breeding, ranching and marketing of foxes, to own property both real and personal, to borrow money and issue notes and securities therefor, to carry on whatever business is necessary and incidental to the principal business of the corporation.

THIRD

The place where the principal business of the corporation shall be conducted is Meadows, Adams County, Idaho.

FOURTH

The term of existence of this corporation shall be fifty (50) years.

FIFTH

The corporation shall have three directors, one to be elected for a term of one year, one for a term of two years, and one for a term of three years. Those who shall serve as directors until the first annual meeting are

Lee F. Gimlin

Loyd L. Swartz

C. E. Crawford

SIXTH

The capital stock of the corporation shall be \$50,000.00 (Fifty Thousand) divided into 50,000 (fifty thousand) shares of the par value of \$1.00 (One Dollar) each.

SEVENTH

The amounts actually subscribed and by whom are as follows:

Lee F. Gimlin	of Meadows	Idaho	200	shares
Loyd L. Swartz	of Meadows	Idaho	200	shares
C. E. Crawford	of Meadows	Idaho	200	shares
		TOTAL	600	Shares

IN TESTIMONY WHEREOF we have hereunto affixed our hands this 13th day
of January, 1925.

Lee F. Gimlin
Lloyd L. Swartz
C. E. Crawford

STATE OF IDAHO)
County of Adams) ss.

I, Wm. J. Link, a notary public in and for the State of Idaho, do
hereby certify that Lee F. Gimlin, Lloyd L. Swartz and C. E. Crawford did each of
them appear on the day and year first above written, and acknowledged to me, each
for himself, that he had executed the same.

IN TESTIMONY WHEREOF I have hereunto affixed my hand and seal this 13th
day of Jan, 1925.

Wm. J. Link
Notary Public
Residing at: Newport,
Ida.

STATE OF IDAHO,)
County of Adams) ss

I, Matilda Moser, County Recorder of Adams County,
Idaho, do hereby certify that the above and foregoing is
a full true and correct copy of the original ARTICLES OF
INCORPORATION of the Meadows Valley Silver Fox Company,
filed in my office this day, as Instrument #13499.

WITNESS my hand and official seal at Council, Idaho,
this 13th day of January, A. D. 1925.

Matilda Moser
County Recorder.