



**Department of State.**

**CERTIFICATE OF AMENDMENT OF  
ARTICLES OF INCORPORATION**

**PETE T. CENARRUSA**

I, ~~PETE T. CENARRUSA~~, Secretary of State of the State of Idaho, and legal custodian of

the corporation records of the State of Idaho, do hereby certify that the

**THE APPALOOSA YOUTH FOUNDATION, INC.**

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed  
in this office on the **16th** day of **March** 19**72**,  
original articles of amendment, as provided by Section's 30-146 and 30-147, amending  
**Article II, V, VIII and X.**

~~and that~~ the said articles of amendment contain the statement of facts required by law, and are<sup>xxx</sup>  
/ recorded on ~~Film~~ **Microfilm** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been  
amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto  
set my hand and affixed the Great Seal of the  
State. Done at Boise City, the Capital of Idaho,  
this **16th** day of **March**,  
A. D., 19 **72**.

Secretary of State

AMENDED  
ARTICLES OF INCORPORATION  
of  
"THE APPALOOSA YOUTH FOUNDATION, INC."

A nonprofit cooperative association incorporated under the laws of the State of Idaho as provided by Title 30, Chapter 10, Idaho Code.

We, the undersigned incorporators hereby certify as follows:

I.

The name of this nonprofit cooperative association is "The Appaloosa Youth Foundation, Inc.," hereinafter referred to as the "corporation".

II.

The purposes for which this corporation is formed are:

(1) To cultivate and promote in the youth of the United States of America an interest in good citizenship through horsemanship and animal husbandry;

(2) To establish and award scholarships for the education and training of youth interested in horses and horsemanship;

(3) To encourage donors to contribute funds both through living as well as testamentary gifts and devises to this corporation for scholarship and educational purposes and to hold and distribute the same in trust for such purposes;

(4) Said corporation is organized exclusively for charitable, educational and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law);

(5) To exercise any and all powers as a natural person could lawfully make, do, perform or exercise which may be necessary, convenient, or expedient for the accomplishment of any of its objects or purposes, provided the same be not inconsistent with the laws of the State of Idaho and the United States of America.

III.

The term of existence of this corporation shall be perpetual.

IV.

The principal office of this corporation shall be located at 403 South Jackson Street, Moscow, Latah County, Idaho.

V.

The names and addresses of the incorporators of this corporation are:

George B. Hatley, 820 East First, Moscow, Idaho 83843;  
Iola Hatley, 820 East First, Moscow, Idaho 83843;  
Don E. Walker, 817 East Seventh, Moscow, Idaho 83843;  
F. Robert Blair, Route 1, Box 162, Moscow, Idaho 83843;  
J. M. O'Donnell, 728 Homestead, Moscow, Idaho 83843.

VI.

This corporation shall be managed by five (5) directors. The following persons are appointed to act as the first directors to manage the affairs of this corporation until their successors are duly elected at the annual membership meeting, to wit:

Roy Parvin, Route 1, Box 77, Pullman, Washington 99163;  
Robert L. Peckinpah, 2945 N. Madera Avenue, Kerman, California 93630;  
Ben A. Johnson, Route 2, Grand Junction, Colorado 81501;  
Dr. George S. Gayle, 11 Briar Oaks Lane, Houston, Texas 77027;  
Harry Hughes, Route 3, Box 111, Swanton, Ohio 43558.

VII.

This corporation is organized without shares and pecuniary

profit is not its objective or purpose.

#### VIII.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Paragraph II. hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting, to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law).

#### IX.

The annual meeting of the members of this corporation shall be held at the principal office of the corporation on the 2nd Monday

of June of each and every year hereafter at 1:00 o'clock P. M. of said day. No further notice need be given to the membership save that an announcement of said meeting shall be posted in the "Appaloosa News" publication, Moscow, Idaho, at least thirty (30) days prior to said meeting as a reminder to the members.

X.

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, or scientific purposes as shall at the time qualify as an exempt organization or organizations under section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine. Any of such assets not so disposed of shall be disposed of by the District Court of the State of Idaho of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

IN WITNESS WHEREOF, for the purpose of forming this corporation under Title 30, Chapter 10, Idaho Code, we, the undersigned,

constitute the incorporators of this corporation and execute these Articles this 13 day of March, 1972 A. D.

George B. Hatley  
George B. Hatley

Iola Hatley  
Iola Hatley

Don E. Walker  
Don E. Walker

F. Robert Blair  
F. Robert Blair

J. M. O'Donnell  
J. M. O'Donnell

STATE OF IDAHO )  
                  ) ss.  
County of Latah )

On this 13 day of March, 1972, before me, the undersigned Notary Public in and for said State, personally appeared GEORGE B. HATLEY, IOLA HATLEY, DON E. WALKER, F. ROBERT BLAIR, and J. M. O'DONNELL, known to me to be the incorporators whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal the date last above written.

Carmen Wedin  
Notary Public for Idaho  
Residing at Moscow, Idaho  
My Comm. Expires Aug. 10, 1975