

ARTICLES OF INCORPORATION

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OF BLACK ROCK HOMEOWNER'S ASSOCIATION, INCAL PROPERTY OF JUNE 10 A HO

The undersigned, acting as the incorporator of a nonprofit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation ("Articles").

ARTICLE I. CORPORATE NAME

The name of the Corporation is BLACK ROCK HOMEOWNER'S ASSOCIATION, INC.

ARTICLE II. CORPORATE DURATION

The duration of the Corporation shall be perpetual.

ARTICLE III. REGISTERED OFFICE AND AGENT

The address of the initial registered office of this Corporation is:

210 Sherman Avenue, Suite 117 Coeur d'Alene, Idaho

The name of the initial registered agent of this Corporation at that office is Marshall R. Chesrown.

ARTICLE IV. PURPOSES

This Corporation is not organized for profit and no part of gains or earnings shall inure to its members. The Corporation is organized for the following purposes

- 4.1. To provide for the acquisition, construction, management, operations, administration, maintenance, repair, improvement, preservation, and architectural control of Black Rock Planned Unit Development, situated in Kootenai County, Idaho;
- 4.2 To engage in any other lawful purpose pursuant to the laws of the State of Idaho and consistent with the foregoing.
- 4.3. Upon dissolution the assets shall be distributed in a manner not inconsistent with law regarding the distribution of assets on dissolution.

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ARTICLE V. MEMBERS AND MEMBERSHIP

- 5.1 Non-Stock Corporation. Participation in management and ownership of the Corporation shall be by membership only. The Corporation shall issue no stock and shall have no shareholders.
- 5.2 The Corporation shall have multiple classes of members as defined by the Bylaws of the Corporation as amended from time to time. All members shall be voting members.

VI. ASSESSMENTS

- 6.1 The Corporation may levy assessments on any or all classes of membership as fully set forth in the Declarations and the Bylaws of the Corporation.
- 6.2 The Board of Directors is authorized to fix the amount of assessments, from time to time, as fully set forth in the Declarations and Bylaws of the Corporation.
- 6.3 Assessments shall be payable at such times and intervals, and upon such notice and by such methods as the Board of Directors may prescribe in accordance with the provisions of the Declarations and Bylaws of the Corporation.
- 6.4 Assessments may be enforceable by civil action and shall be secured by a lien upon the real property to which the membership rights are appurtenant as fully set forth in the Declarations and Bylaws of the Corporation.

ARTICLE VIII. BOARD OF DIRECTORS

- 7.1 <u>Number of Directors</u>. The initial Board of Directors of this Corporation shall consist of three (3) directors,. Thereafter, the number of Directors may be increased in accordance with the Bylaws of the Corporation.
- 7.2 <u>Initial Board of Directors.</u>
 Directors of the Corporation are:

The names and addresses of initial

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Address

Marshall R. Chesrown

Name

615 Kidd Island Bay Road Coeur d'Alene, Idaho 83814

George W. Schillinger

8001 Gunning Avenue

Spokane, Washington 99212

Chad V. Rountree

12716 East Semro

Spokane, Washington 99216

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ARTICLE VIIIX. INCORPORATOR

The name and street address of the incorporator is:

<u>Name</u>

Address

Marshall R. Chesrown

615 Kidd Island Bay Road Coeur d'Alene, Idaho 83814

ARTICLE IX. AMENDMENT OF ARTICLES

This Corporation reserves the right to amend, alter change or repeal any provision contained in these Articles of Incorporation pursuant to the provisions for such amendment set forth in the Bylaws of this Corporation.

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Marshall R. Chesrow	n, Incorporator
STATE OF IDAHO)
County of Kootenai)ss \
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December, 2000, per	gned, a Notary Public, do hereby certify that on this \(\frac{\sqrt{'}}{\cdot} \) day of rsonally appeared before me Marshall R. Chesrown, who, being by declared that he signed the foregoing document, and that the contained are true.
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NOTARY PUBLIC	
STATE OF IDAHO	My Commission Expires 10・3(・ダカッス