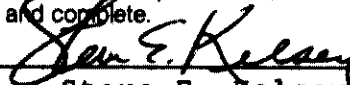
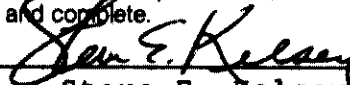
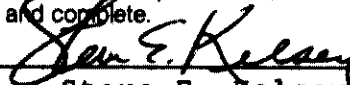


No. 70688 Return To Secretary of State Room 203, Statehouse Boise, ID 83720 NO FEE REQUIRED	Idaho Corporation Annual Report Form Due No Later Than November 1, 1991 1. Mailing Address Please Correct If Not Correct KELSEY COMPANY, LTD. STEVEN E. KELSEY P. O. BOX 673 AMERICAN FALLS ID 83211	2. Registered Agent and Office NOT A P.O. BOX STEVEN E. KELSEY 325 JEFFERSON AMERICAN FALLS ID 83211 3. Incorporated Under The Laws of ID NO: 070688																														
4. Names and Addresses of Officers and Directors <table border="1"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Steven E. Kelsey</td> <td>P.O. Box 673</td> <td>American Falls,</td> <td>Idaho</td> <td>83211</td> </tr> <tr> <td>Secretary:</td> <td>Ginger L. Kelsey</td> <td>P.O. Box 673</td> <td>American Falls,</td> <td>Idaho</td> <td>83211</td> </tr> <tr> <td>Directors:</td> <td>Same as above officers plus:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Richard L. Hartley</td> <td>506 Highland</td> <td>American Falls,</td> <td>Idaho</td> <td>83211</td> </tr> </tbody> </table>				<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	Steven E. Kelsey	P.O. Box 673	American Falls,	Idaho	83211	Secretary:	Ginger L. Kelsey	P.O. Box 673	American Falls,	Idaho	83211	Directors:	Same as above officers plus:						Richard L. Hartley	506 Highland	American Falls,	Idaho	83211
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5. Nature of Business Real Estate Appraisal	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table border="1"> <tr> <td> Signature  Name (Typed or Printed) Steve E. Kelsey </td> <td> Date 8/22/91 Title President </td> </tr> </table>		Signature  Name (Typed or Printed) Steve E. Kelsey	Date 8/22/91 Title President																												
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