

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

KNUDSON BANCH, INC.

was filed in the office of the Secretary of State on the

irtvofirst day

of January,

A.D. One Thousand Nine Hundred

Sixty-two

and

duly recorded on Film No. 114 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at

Twin Falls

in the County of

Twin Falls

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 31st day of January, A.D., 19 62.

Secretary of State.

ARTICLES OF INCORPORATION OF KNUDSON RANCH, INC.

THE UNDERSIGNED, MARTIN N. KNUDSON, A. E. KNUDSON and LEO M. KNUDSON, each residents of the State of Idaho and all citizens of the United States, of the age of majority, do hereby associate themselves together for the purpose of forming a corporation under the laws of the State of Idaho, and they do to that end hereby adopt and execute the following Articles of Incorporation and do hereby certify and declare:

I.

The name of the corporation is KNUDSON RANCH, INC.

II.

The corporation is formed for the following purposes:

- A. To engage in farming and ranching within this and other States and to raise general agricultural commodities and livestock and to engage in all activities essential to the operation of farms and ranches engaged in the raising of farm crops and livestock in the State of Idaho and in other States of the United States.
- B. To receive, acquire, hold, purchase, dispose of, convey, mortgage and/or lease, real and personal property, to dispose of, sell, lease, assign, transfer, mortgage and/or convey any rights, privileges, franchises, real or personal property of the corporation, other than its franchise as a corporation; to acquire, purchase, quarantee, hold, mortgage, own, vote, sell, pledge and/or otherwise dispose of or deal in shares, bonds, securities and debentures and other evidence of indebtedness of its own and other corporations, domestic or foreign; to pledge, mortgage and otherwise encumber the assets of the corporation.
- C. To conduct business in this State, other States, the District of Columbia, Territories, and other possessions of the United States of America, and in foreign countries, and to have one or more offices or places of business out of this State.

- D. To enter into, make, perform and carry out contracts of every kind and for every lawful purpose, without limit as to amount, with any person, firm, association, corporation, municipality, state or government, or any subdivision, district or department of any state, municipality or government, and to engage in association with other corporations, partnerships, associations and individuals in the joint operation of legitimate business endeavor, and to acquire, hold, purchase, the assets, franchises, permits, good will of other operational organizations of whatever legal capacity engaged in business pursuits similar to those of this corporation.
- E. To do any and all such other acts, things, business in any manner connected with or necessary, incidental, convenient or auxiliary to any of the objects hereinbefore enumerated, or calculated, directly or indirectly, to promote the interest of the corporation, including research, study, development, extension of credit, loans, or any other legitimate action directed to promote the interests of the corporation; and in carrying on its purposes, or for the purpose of attaining or furthering any of its purposes or allied objectives.
- F. The several clauses contained in this statement of purposes shall be construed as both purposes and powers, and the statements contained in each clause shall be in nowise limited or restricted, by reference to, or inference from, the terms of any other clause, but shall be regarded as independent purposes and powers; and no recitation, expression, or declaration of specific or special powers or purposes herein enumerated shall be deemed to be exclusive; it is hereby expressly declared that any other lawful purposes not inconsistent with these Articles are intended to, and hereby are, included as purposes and powers of this corporation.

The location and post office address of the registered office of the corporation shall be P.O. Box 759 in Twin Falls, Twin Falls County, Idaho.

IV.

Subject to dissolution in the manner provided by law, the duration of this corporation shall be perpetual.

V.

The corporation shall be governed by a Board of Directors. The number of members of the Board shall be provided by the By-Laws of the corporation, but shall not be less than three nor more than five. The qualifications, duties, powers, limitations, and other facts relevant to the functions of the Board of Directors shall be set out in the By-Laws of this corporation, subject to the laws of the State of Idaho.

VI.

The Board of Directors of this corporation shall have the power to repeal and amend the By-Laws of this corporation, and shall have the power to adopt new By-Laws; this power may be exercised by the Board of Directors through a majority vote of that Board. By-Laws so repealed, amended, or adopted by the Board of Directors, subject to these Articles and the By-Laws of the corporation, shall be subject to re-enactment, amendment or repeal by the shareholders of this corporation at their regular meetings or at any meeting specially called for that purpose. A majority of the shareholders of the corporation may exercise the powers of re-enactment, amendment or repeal heretofore set out. The By-Laws of this corporation shall regulate the manner of voting for this and other governing actions of the corporation.

VII.

The amount of authorized stock of the corporation shall be One Hundred Thousand Dollars (\$100,000.00), divided into one thousand (1000) shares of common stock at a par value of One

Hundred Dollars (\$100.00) each.

VIII.

The names and post office addresses of each of the incorporators and the number of shares subscribed by each is as follows:

NAME	<u>ADDRESS</u>	NUMBER OF SHARES
Martin N. Knudson	Route One Twin Falls, Idaho	260
A. E. Knudson	Route Three Twin Falls, Idaho	120
Leo M. Knudson	159 South 11th St. Pocatello, Idaho	120

IN WITNESS WHEREOF, The parties hereto have hereunto set their hands and seals this $\frac{1}{2}$ day of December, 1961.

LES mudson

Seo M. Knudson

STATE OF IDAHO, (ss. County of Twin Falls,)

On this <u>Mill</u> day of December, 1961, before me, the undersigned, a Notary Public in and for said State, personally appeared MARTIN N. KNUDSON, A. E. KNUDSON and <u>LEO.M. KNUDSON</u>, known to me to be the persons whose names are subscribed to the within and foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my nand and affixed my official seal on the day and year first above written.

Notary Public

Residence: Twin Falls, Idaho.

On this 26 day of December, 1961, before me, the undersigned, a Notary Public in and for said State, personally appeared LEO M. KNUDSON, known to me to be the person whose name is subscribed to the within and foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year first above written.

Notary

Residence:

RAYBORN, RAYBORN & WEBB ATTORNEYS AT LAW BOX 759 TWIN FALLS, IDAHO