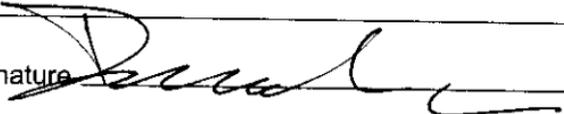
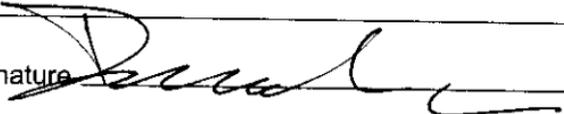
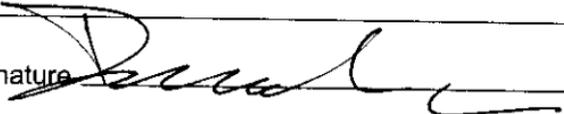


No. C 99250	Due no later than Jul 31, 2001 Annual Report Form		2. Registered Agent and Office NO PO BOX																									
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box, if applicable VALLEY PROPERTIES, INC. DAVID C. HUTCHINSON P O BOX 2216 SUN VALLEY, ID 83353		DAVID C. HUTCHINSON 220 NORTH LEADVILLE KETCHUM, ID 83340																									
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><u>Office held</u></th> <th style="text-align: center;"><u>Name</u></th> <th style="text-align: center;"><u>Street or P.O. Address</u></th> <th style="text-align: center;"><u>City</u></th> <th style="text-align: center;"><u>State</u></th> <th style="text-align: center;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">President</td> <td>David C. Hutchinson</td> <td>Box 2216</td> <td>Sun Valley</td> <td style="text-align: center;">ID</td> <td style="text-align: center;">83353</td> </tr> <tr> <td style="text-align: center;">Vice President</td> <td>Gretchen H. Peter</td> <td>Box 1190</td> <td>Ketchum</td> <td style="text-align: center;">ID</td> <td style="text-align: center;">83340</td> </tr> <tr> <td style="text-align: center;">Director</td> <td>Georgia Rand Hutchinson</td> <td>Box 2216</td> <td>Sun Valley</td> <td style="text-align: center;">ID</td> <td style="text-align: center;">83353</td> </tr> </tbody> </table>			<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President	David C. Hutchinson	Box 2216	Sun Valley	ID	83353	Vice President	Gretchen H. Peter	Box 1190	Ketchum	ID	83340	Director	Georgia Rand Hutchinson	Box 2216	Sun Valley	ID	83353	3. <u>New</u> Registered Agent Signature	
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5. Organized Under the Laws of: IDAHO C 99250	6. <table style="width: 100%;"> <tr> <td style="width: 30%;">Signature</td> <td style="width: 30%;"></td> <td style="width: 15%;">Date</td> <td style="width: 25%;">8/6/01</td> </tr> <tr> <td>Name (Typed or Printed)</td> <td>David C. Hutchinson</td> <td>Title:</td> <td>President</td> </tr> </table>				Signature		Date	8/6/01	Name (Typed or Printed)	David C. Hutchinson	Title:	President																
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