



Department of State.

CERTIFICATE OF INCORPORATION

LOUIS E. CLAPP

~~XXXXXXXXXXXX~~

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of **J & L, INC.**

was filed in the office of the Secretary of State on the **twenty-fifth** day
November **sixty-six**
will be A.D. One Thousand Nine Hundred and
~~XXXXXX~~ **Microfilm**
duly recorded on Film No. of Record of Domestic Corporations, of the State of Idaho,
and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and
successors are hereby constituted a corporation, by the name hereinbefore stated, for
~~perpetual existence~~
Soda Springs from the date hereof, with its registered office in this State located at
Caribou
in the County of

IN TESTIMONY WHEREOF, I have hereunto
set my hand and affixed the Great Seal of the
State. Done at Boise City, the Capital of Idaho,
this **25th** **November**
66 day of
A.D., 19 .

Secretary of State.

ARTICLES OF INCORPORATION

OF
J & L, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all being citizens of the United States of America, and of the State of Idaho, and being over twenty-one years of age, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho and to that end do hereby adopt Articles of Incorporation, as follows:

ARTICLE I.

Corporate Name

The name of this corporation shall be J & L, Inc.

ARTICLE II.

Place of Business

The said corporation is organized and the place of its general business shall be at Soda Springs, in the County of Caribou, State of Idaho. Branch places of business, transfer and registry offices may be established at such other place or places in this or any other state of the United States as the board of directors may deem advisable.

ARTICLE III.

Period of Existence

The existence of said corporation shall be perpetual or until otherwise dissolved or disincorporated, pursuant to law.

ARTICLE IV.

Corporate Purposes

The purposes of the corporation are as follows: To buy, sell, mortgage, lease, develop and otherwise deal in land, and to deal as necessary in chattels incidental to land development; to buy, sell, build, lease, mortgage and otherwise deal in homes, offices, apartments and commercial buildings; to buy, sell, lease, own, or operate or otherwise deal in recreational facilities; to extend credit, to borrow money and to do any other thing reasonably necessary or intended to promote the primary objects of this corporation, together with such other powers and purposes not inconsistent herewith as are usually had and exercised or as may be needful to the proper conduct of any business.

ARTICLE V.

Capital Stock

The capital stock of this corporation shall be in the sum of \$10,000.00 and shall be divided into 200 shares having a par value of \$50.00 per share. The stock certificates shall be signed by the president and secretary; or, in the absence of the president, by the vice-president and secretary.

ARTICLE VI.

Incorporators.

The names of the incorporators and first officers of said corporation, their respective places of residence, and the stock to which they have subscribed are as follows:

NAME	OFFICE	NO. OF SHARES	ADDRESS
Larry D. Josephson	President and Director	15	Soda Springs, Idaho
William M. Lott	Vice-President and Director	15	P. O. Box 178, Rupert, Idaho
Barbara M. Josephson	Secretary and Director	15	Soda Springs, Idaho
Jeanne M. Lott	Treasurer and Director	15	P. O. Box 178, Rupert, Idaho

The officers of this corporation shall consist of a board of four directors, a president, a vice-president, a secretary and a treasurer. Said officers may be, but shall not be required to be, members of the board of directors.

The first board of officers and directors as above named shall hold office until their successors are elected and qualified.

ARTICLE VII.

By-laws

The rights, duties, obligations and powers of the various officers and directors of this corporation, together with other rules and regulations for the governing of said corporation, shall be adopted by the stockholders of said corporation in the form of by-laws, such by-laws to be adopted at the first annual meeting of the stockholders. The annual meeting of the stockholders shall be provided for in said by-laws.

IN WITNESS WHEREOF, we have hereunto set our hands this 8th day of November, 1966.

Larry D Josephson

William M. Lott

Barbara M. Josephson

Jeanne M Lott

STATE OF IDAHO)
 : ss.
County of Caribou)

On this 22nd day of November, 1966, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared Larry D. Josephson, William M. Lott, Barbara M. Josephson and Jeanne M. Lott, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this Certificate first above written.

Leonard O. Kingsford
NOTARY PUBLIC for Idaho, residing at Soda
Springs, Idaho. My commission expires:
August 14, 1969.