

No. 97416	Idaho Corporation Annual Report Form Due No Later Than November 1, 1992	2. Registered Agent and Office NOT A P.O. BOX C T CORPORATION SYSTEM 300 N 6TH STREET BOISE ID 83702
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 * FIRST NOTICE * NO FEE REQUIRED	1. Mailing Address - Please Correct If Not Correct PHIBRO ENERGY USA, INC. JEFFREY SERRA STEVE ETTINGER 600 STEAMBOAT ROAD GREENWICH CT 06830 600 STEAMBOAT ROAD CT 06830 GREENWICH CT 06830	3. Incorporated Under The Laws of TX NO: 97416
4. Names and Addresses of Officers and Directors		
	<u>Name</u>	<u>Street or P.O. Address</u>
President:	Jeffrey R. Serra	600 STEAMBOAT ROAD GREENWICH CT 06830
Secretary:	Michael D. Young	600 STEAMBOAT ROAD GREENWICH CT 06830
Directors:	ANDREW J HALL	600 STEAMBOAT ROAD GREENWICH CT 06830
	Tamela Danner	600 STEAMBOAT ROAD GREENWICH CT 06830
	ROBERT J. FLAVIN	600 STEAMBOAT ROAD GREENWICH CT 06830
	RON W. Lewis	600 STEAMBOAT ROAD GREENWICH CT 06830
	DANIEL K. McConlogue	600 STEAMBOAT ROAD GREENWICH CT 06830
	Jeffrey Serra	600 STEAMBOAT ROAD GREENWICH CT 06830
	CLAUDE STRAUB	600 STEAMBOAT ROAD GREENWICH CT 06830
5. Nature of Business Refining of Petroleum PRODUCTS		
6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature: <i>[Signature]</i> Name (Typed or Printed): JEFFREY ETTINGER		Date: 7/24/92 Title: A.P. OF TAXES