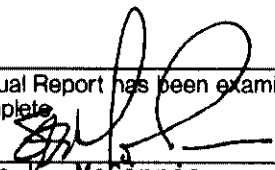
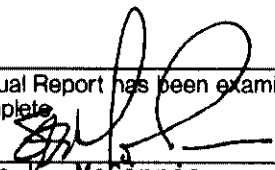
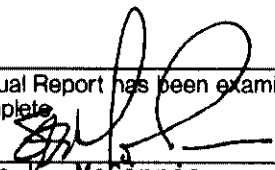


No. 076274 Return To Secretary of State Room 203, Statehouse Boise, ID 83720 REC. SEC.	Idaho Corporation Annual Report Form Due No Later Than November 1, 1987 1. Mailing Address — Please Correct 076274 CONSOLIDATED CAPITAL SECURITIES CORPORATE LEGAL DEPT. 2000 POWELL STREET EMERYVILLE, CA 94608	2. Registered Agent and Office C T CORPORATION SYSTEM 300 NORTH SIXTH STREET BOISE, IDAHO 83701 3. Incorporated Under The Laws AUG 18 1987 of STATE OF CALIFORNIA																														
4. Names and Addresses of Officers and Directors																																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Name</th> <th style="width: 30%;">Street or P.O. Address</th> <th style="width: 15%;">City</th> <th style="width: 10%;">State</th> <th style="width: 15%;">Zip</th> </tr> </thead> <tbody> <tr> <td>President: Nicholas S. Patin</td> <td>2000 Powell Street</td> <td>Emeryville</td> <td>CA</td> <td>94608</td> </tr> <tr> <td>Secretary: Steven K. McGinnis</td> <td>"</td> <td>"</td> <td>"</td> <td>"</td> </tr> <tr> <td>Directors: Robert A. Bermant</td> <td>"</td> <td>"</td> <td>"</td> <td>"</td> </tr> <tr> <td>Thomas A. Lewis</td> <td>"</td> <td>"</td> <td>"</td> <td>"</td> </tr> <tr> <td>David John</td> <td>"</td> <td>"</td> <td>"</td> <td>"</td> </tr> </tbody> </table>	Name	Street or P.O. Address	City	State	Zip	President: Nicholas S. Patin	2000 Powell Street	Emeryville	CA	94608	Secretary: Steven K. McGinnis	"	"	"	"	Directors: Robert A. Bermant	"	"	"	"	Thomas A. Lewis	"	"	"	"	David John	"	"	"	"	
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5. Nature of Business Broker-Dealer of Real Estate Securities	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table style="width: 100%;"> <tr> <td style="width: 60%;"> Signature  Name (Typed or Printed) Steven K. McGinnis </td> <td style="width: 40%;"> Date 8-12-87 Title Secretary </td> </tr> </table>		Signature  Name (Typed or Printed) Steven K. McGinnis	Date 8-12-87 Title Secretary																												
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