

No. **C 150452**

Due no later than August 31, 2005

Annual Report Form

1. Mailing Address - Correct in this box, if applicable

DUNHAM ASSOCIATES, INC.
8200 NORMANDALE BLVD STE 500
MINNEAPOLIS, MN 55437

2. Registered Agent and Office **NO PO BOX**

CT CORPORATION SYSTEM
300 N 6TH ST
BOISE, ID 83702

Return to:

SECRETARY OF STATE
700 WEST JEFFERSON
PO BOX 83720
BOISE, ID 83720-0080

**NO FILING FEE IF
RECEIVED BY DUE DATE**

3. New Registered Agent Signature

4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.

Office held

Name

Street or P.O. Address

City

State

Zip

SEE ATTACHMENT

5. Organized Under the Laws of:

MINNESOTA
C 150452

6.

Signature

Name (Typed or Printed)

Tom Betley

Date

Title

Chief Financial Officer

200508002349

Issued 06/01/2005

Do Not Tape or Staple

DIRECTORS

NAME	TITLE	ADDRESS
Kathleen M. Kolbeck	President	8200 Normandale Blvd Minneapolis, MN 55437
Dale J. Holland	Vice-President	8200 Normandale Blvd Minneapolis, MN 55437
Jay Rohkohl	Vice-President	8200 Normandale Blvd Minneapolis, MN 55437
Michael J. Anderson	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Shawn Whalen	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Randall Olson	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Gregory Steinmetz	Vice President	8200 Normandale Blvd Minneapolis, MN 55437

OFFICERS

NAME	TITLE	ADDRESS
Kathleen M. Kolbeck	President	8200 Normandale Blvd Minneapolis, MN 55437
Tom Betley	Chief Financial Officer	8200 Normandale Blvd Minneapolis, MN 55437
Charles Macy	Secretary	8200 Normandale Blvd Minneapolis, MN 55437
Ronald L. Feldhaus	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Dale J. Holland	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Jay Rohkohl	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Randall Olson	Vice President	9543 Birch Lane Lakeville, MN 55044
Shawn Whalen	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Michael J. Anderson	Vice President	8200 Normandale Blvd Minneapolis, MN 55437
Gregory Steinmetz	Vice President	8200 Normandale Blvd Minneapolis, MN 55437