

CAM 779

RESTATED ARTICLES OF INCORPORATION

OF

SAWTOOTH DESIGNS, LTD.

Pursuant to Idaho Code Section 30-1-64, the undersigned corporation, pursuant to a resolution duly adopted by its board of directors, hereby adopts the following restated Articles of Incorporation, to-wit:

I

NAME

The name of this corporation shall be Sawtooth Designs, Ltd.

ΙI

PURPOSES

The purposes for which this corporation is formed are as follows:

(a) To manufacture, buy and sell furniture made of wood and other materials.

(b) To engage in any other lawful business for which corporations may be organized under the Idaho Business Corporation Act.

III

DURATION

The period of existence and duration of this corporation shall be perpetual.

IV

REGISTERED OFFICE

The initial location of the principal place of business and registered office of the corporation shall be at 225 East 6th South, Mountain Home, Idaho, and the mailing address shall be P.O. Box 205, Mountain Home, Idaho. The name of the initial registered agent at the above address shall be Robert W. Herrboldt.

CAPITAL STOCK

The amount of its capital stock shall be \$250,000.00, to consist of 25,000 shares of common stock of the par value of \$10.00 per share. No distinction shall exist between the shares of the corporation and all such shares shall have the same rights in the corporation. All or any portion of the capital stock may be issued for cash or in payment for real or personal property, services or any other right or thing of value for the uses and purposes of the corporation, and when so issued shall become and be fully paid the same as though paid for in cash at par, and the board of directors shall be the sole judges of the value of any property, right or thing acquired in exchange for capital stock. No assessments or calls shall be made upon fully-paid capital stock.

VI

INCORPORATORS

The names and post office addresses of the incorporators and the number of shares subscribed by each are as follows:

NAME	POST OFFICE ADDRESS	NO. OF SHARES
Robert W. Herrboldt	825 North llth East Mountain Home, ID 83647	1
William C. Herrboldt	920 North llth East Mountain Home, ID 83647	1
Rodney K. Thompson	2930 Kennedy Mountain Home, ID 83647	1

VII

GOVERNING BODY

The governing body of the corporation shall consist of a board of three directors, who shall be elected annually as provided by the by-laws. The number of the board of directors may be changed from time to time as prescribed by the by-laws, but shall be not less than three nor more than seven. The

V

names and post office addresses of those who are selected to act as directors until the first annual election are as follows:

NAME	POST OFFICE ADDRESS
Robert W. Herrboldt	825 North llth East Mountain Home, ID 83647
William C. Herrboldt	920 North 11th East Mountain Home, ID 83647
Rodney K. Thompson	2930 Kennedy Mountain Home, ID 83647

VIII

POWERS OF THE BOARD OF DIRECTORS

In addition to other powers, the board of directors is authorized to make, alter or amend the by-laws of the corporation, to fix the amount of capital stock to be reserved as working capital or treasury stock, over and above its capital stock paid in, and to authorize and cause to be executed mortgages, liens or other encumbrances on the real and personal property of the corporation.

The foregoing restated Articles of Incorporation correctly set forth without change the corresponding provisions of the articles of incorporation as heretofore amended, and supercede the original articles of incorporation and all amendments thereto.

IN WITNESS WHEREOF, in duplicate at Mountain Home, Idaho, this $\underline{JS}^{\mathbb{R}}$ day of <u>February</u>, 1985.

SAWTOOTH DESIGNS, LTD., an Idaho corporation,

By Globert W. Ventreder Its President

ATTEST: Rodning K Thompson

STATE OF IDAHO,)) ss. COUNTY OF ELMORE,)

Robert W. Herrboldt, being first duly sworn, deposes and says that he is the President of Sawtooth Designs, Ltd., that he has read the foregoing Articles of Incorporation, knows the contents thereof and believes the facts therein stated to be true.

Robert W. Hendolds

SUBSCRIBED AND SWORN to before me this 20^{N} day of <u>February</u>,

1985.

Notary Public for Idaho, Residing at Mountain Home, ID