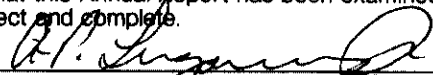
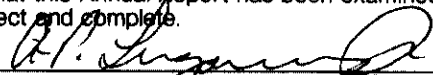
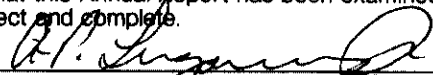


No. 080485	Idaho Corporation Annual Report Form		2. Registered Agent and Office																									
Return To Secretary of State Room 201 Statehouse Boise, ID 83720 87 NOV 3 AM 9 17	Due No Later Than November 1, 1987		BONNIE ANN MOORE 300 MAIN ST. KETCHUM, IDAHO 83340																									
	1. Mailing Address — Please Correct 080485																											
	PIONEER LEASING, INC. PIONEER AVIATION CORP. P.O. BOX 1303 SUN VALLEY, IDAHO 83353		3. Incorporated Under The Laws of STATE OF FLORIDA																									
4. Names and Addresses of Officers and Directors																												
<table border="0"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>A.P. LUGOWSKI, JR</td> <td>P.O. Box 1303</td> <td>SUN VALLEY</td> <td>ID</td> <td>83353</td> </tr> <tr> <td>Secretary:</td> <td>SAME</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Directors:</td> <td>1</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>						<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	A.P. LUGOWSKI, JR	P.O. Box 1303	SUN VALLEY	ID	83353	Secretary:	SAME					Directors:	1				
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>																							
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Secretary:	SAME																											
Directors:	1																											
5. Nature of Business AIRCRAFT LEASING & CHARTER		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table border="0"> <tr> <td>Signature</td> <td></td> <td>Date</td> <td>10/29/87</td> </tr> <tr> <td>Name (Typed or Printed)</td> <td>A.P. LUGOWSKI, JR</td> <td>Title</td> <td>PRESIDENT</td> </tr> </table>			Signature		Date	10/29/87	Name (Typed or Printed)	A.P. LUGOWSKI, JR	Title	PRESIDENT																
Signature		Date	10/29/87																									
Name (Typed or Printed)	A.P. LUGOWSKI, JR	Title	PRESIDENT																									

ENTERED
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