

ARTICLES of INCORPORATION.

of the

LAKE CITY NAVIGATION COMPANY, LIMITED.

AND ALL WITH BY THESE PRESENTS, That we, the undersigned, all of whom are citizens of the United States of America and a majority of whom are residents of the State of Idaho, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we hereby certify:

Article 1.

That the name of said corporation is and shall be "Lake City Navigation Company, Limited."

Article 2.

That the purposes for which it is formed are to carry on a general transportation business; to buy, lease, or otherwise acquire, construct, maintain and operate steamboats, barges, and other vessels of any class whatsoever; to carry on the business of ship owners and to enter into contracts for the carrying of mail, passengers, freight, goods and merchandise, by any means, or by its own vessels, railways or conveniences, or by or over the vessels, railways, or conveniences of others; to tow barges and rafts and any and all other purposes incidental to the general transportation business; to insure against loss by fire, flood or other calamity, the cargo carried or transported upon the company's steamboats or other vessels and upon such steamboats and vessels themselves. To purchase, build and convey real estate and lease or rent the same; to buy, lease or otherwise acquire, construct, maintain and operate wharves, piers, docks, ware houses and depots; to manufacture, buy, sell, and generally deal in all kinds of materials, articles,

machinery, engines, boilers, and furniture entering into or suitable or convenient for the construction, equipment, and operation of steam boats and other vessels; to design, construct and repair vessels, ships, boats, wharves, docks, dry docks, and slips. To do a general merchandising business and to carry on the business of cold storage ware house and any business incidental or impliedly incidental thereto and do all other things necessary and incidental to a general merchandising, transportation and ware house business. To issue certificates negotiable or otherwise to persons ware housing goods with the corporation, and to make advances or loans upon the security of such goods or otherwise.

Article 3.

That the principal place of business of this corporation shall be in the city of Coeur d'Alene, Bontoni County, State of Idaho, with power of establishing branch offices elsewhere in the United States or the Dominion of Canada, at such places as the said corporation, by its Board of directors, may direct.

Article 4.

That the term for which this corporation is to exist is fifty (50) years from and after its incorporation.

Article 5.

That the number of directors of this corporation shall be three (3), who shall serve for one year from the time of their election and until their successors are elected and qualified, and the names and residences of those who are appointed directors for the first year and until their successors are elected and qualified are as follows:

Names.	Residences.
W. J. Johannes	Coeur d'Alene, Idaho.
Carl A. Carlson	Coeur d'Alene, Idaho.
Albert L. Murphy	Coeur d'Alene, Idaho.

Article 6.

The amount of capital stock of this corporation is fixed

at twenty-five hundred shares (2500) of the par value of Ten (\$10.00) dollars each, amounting to Twenty-five thousand (\$25,000.00) dollars.

Article 7.

The amount of capital stock which has been actually subscribed is five hundred (500) shares amounting to Five thousand (\$5,000.00) dollars, and the persons by whom it has been subscribed, are as follows:

Names of Subscribers.	Number of shares.	Amount.
Carl G. Carlson	499	\$ 4,990.00
R. J. Johannes	1	10.00
Albert B. Lafferty	1	10.00

IN WITNESS WHEREOF, We have hereunto set our hands and seals this 17th day of December, A.D. 1900.

Signed and executed
in the presence of

W.D. Vennette

Carl G. Carlson (SEAL)
R. J. Johannes (SEAL)
Albert B. Lafferty (SEAL)
_____ (SEAL)

State of Idaho,)
 : ss.
County of Footenai.)

On this 17th day of December, A.D. 1909, before me,
K. D. Wernette, a notary public in and for Footenai County, State
of Idaho, personally appeared Carl C. Carlson, A. J. Johannes and
Albert L. Jeffery, known to me to be the persons whose names
are subscribed to the within instrument, and acknowledged to
me that they executed the same; that they are citizens of the
United States and citizens and bona fide residents of the State
of Idaho.

In witness whereof, I have hereunto set my hand and
affixed my official seal, the day and year in this certificate
first above written.

Seal

K. D. Wernette
Notary Public in and for Footenai
County, State of Idaho.

My commission expires June 1st, 1911.

Endorsed:

Dec 17 1909
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J. H. Quares