

STATE OF IDAHO,)
 : ss
COUNTY OF KOOTENAI.)

F. A. BLACKWELL, being first duly sworn deposes and says:

That he is the duly elected President of the SANTA & WESTERN RAILROAD, and makes this affidavit on behalf of said railroad corporation as such officer.

That \$15,000 of the capital stock of the SANTA & WESTERN RAILROAD has been duly subscribed as follows:

R. M. Hart has subscribed for 1 share of said stock
F. A. Blackwell has subscribed for 1 share of said stock
Sig Hofslund has subscribed for 1 share of said stock
R. F. Blackwell has subscribed for 1 share of said stock
F. D. Lake has subscribed for 1 share of said stock
Blackwell Lumber Company has subscribed for 145 shares of said stock

at its par value; that the total of said subscriptions, to-wit, \$15,000 is equivalent to \$1,000 per mile of said proposed railroad.

F. A. Blackwell

Subscribed and sworn to before me }
this 11 day of October, 1916. }

Geo W. Haney
Notary Public
for the State of Idaho, residing
at Coeur d' Alene, Idaho.