

No. 46318 Return To Secretary of State Room 203, Statehouse Boise, ID 83720 NO FEE REQUIRED	Idaho Corporation Annual Report Form Due No Later Than November 1, 1991 1. Mailing Address: <i>Please Correct If Not Correct</i> VALCO, INC. DALE L. DONNELLY P O BOX 623 KETCHUM ID 83340	2. Registered Agent and Office NOT A P.O. BOX DALE L. DONNELLY XXXXXXXXXXXX 830 Buckskin Dr., Hailey, XXXXXXXXXX ID 83333 XXXXXX 3. Incorporated Under The Laws of ID NO: 046318			
4. Names and Addresses of Officers and Directors					
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Dale L. Donnelly	P.O. Box 966	Hailey	ID	83333
Secretary:	Valerie M. Donnelly	"	"	ID	"
Directors:	Dale L. Donnelly	"	"	ID	"
	Valerie M. Donnelly	"	"	ID	"
	Joan M. Donnelly	P.O. Box 3954	Ketchum	ID	83340
	Nancy K. Donnelly	885 Bridgeway #3	Sausalito	CA	94965
	Lindy V. Donnelly	1006 Palisade Ave #10	Union City	NJ	07087
	Julie A. Donnelly	742 Birch	Denver	CO	80220
5. Nature of Business Real Estate Investment & Development		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature <u><i>Dale L. Donnelly</i></u> Date 10/3/91 Name (Typed or Printed) Dale L. Donnelly Title President			