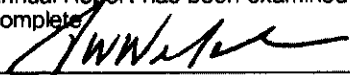
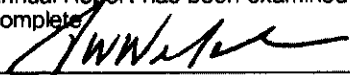
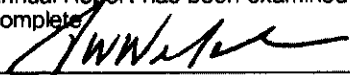


No. 885417	<b>Idaho Corporation Annual Report Form</b>		2. Registered Agent and Office																									
Return To  Secretary of State Room 203, Statehouse Boise, ID 83720  88 JUL 13 AM 10 32 SEC. OF STATE	Due No Later Than November 1, 1988		JAMES W. WELCH 141 NORTHWOOD WAY KETCHUM, IDAHO 83340																									
	1. Mailing Address — Please Correct 085417  GRANDE MAR INC. JAMES W. WELCH P.O. BOX 3178 KETCHUM, IDAHO 83340				3. Incorporated Under The Laws of  STATE OF CALIFORNIA																							
4. Names and Addresses of Officers and Directors																												
<table border="1"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>James W. Welch</td> <td>P.O. Box 3178</td> <td>Ketchum</td> <td>ID</td> <td>83340</td> </tr> <tr> <td>Secretary:</td> <td>James W. Welch</td> <td>"</td> <td>"</td> <td></td> <td></td> </tr> <tr> <td>Directors:</td> <td>James W. Welch</td> <td>"</td> <td>"</td> <td></td> <td></td> </tr> </tbody> </table>						<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	James W. Welch	P.O. Box 3178	Ketchum	ID	83340	Secretary:	James W. Welch	"	"			Directors:	James W. Welch	"	"		
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Directors:	James W. Welch	"	"																									
5. Nature of Business  real estate		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.  <table border="0"> <tr> <td>Signature</td> <td></td> <td>Date</td> <td>7-11-88</td> </tr> <tr> <td>Name (Typed or Printed)</td> <td></td> <td>Title</td> <td>Pres</td> </tr> </table>			Signature		Date	7-11-88	Name (Typed or Printed)		Title	Pres																
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