

FILED EFFECTIVE

ARTICLES OF INCORPORATION

OF

PACKSADDLE WATER SYSTEMS, INCORPORATED

2015 JUN -1 AM 9:35
SECRETARY OF STATE
STATE OF IDAHO

The undersigned, being of legal age and competent to contract, for the purpose of organizing a non-profit corporation on a non-stock basis pursuant to the provisions of Title 30, Chapter 3, Idaho Statutes, do hereby adopt the following Articles of Incorporation, and do hereby agree and certify as follows:

ARTICLE I

Name

The name of this non-profit corporation shall be Packsaddle Water Systems, Incorporated.

ARTICLE II

Commencement of Corporate Existence

This corporation shall commence existence on the date that the Secretary of State files these Articles of Incorporation and shall have perpetual existence unless sooner dissolved according to law.

ARTICLE III

Purposes

The general purpose of this Corporation shall be to own and operate the private water system of the subdivision called Packsaddle Estates, located on the west side of Teton Valley, Idaho. It is the desire of this corporation to operate said system in a fiscally responsible fashion with all revenues to be dedicated to the operation, maintenance, and improvement of said system.

IDAHO SECRETARY OF STATE

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ARTICLE IV

General Powers

Except as may be restricted in Articles III and V herein, this Corporation shall have all of the powers enumerated for corporations in the Idaho Non Profit Corporation Act, as the same now exists and as hereafter amended, and all such other powers as are permitted by applicable law, including, without limitation and only by illustration, the following:

- (a) To have a corporate seal, which may be altered at pleasure, and to use the same by causing it, or a facsimile thereof, to be impressed, affixed, or in any other manner reproduced, provided: however, such seal shall always contain the words "corporation not for profit".
- (b) To purchase, take, receive, lease, take by gift, devise or bequest or otherwise acquire, own, hold, improve, use, and otherwise deal in and with real or personal property or any interest therein, wherever situated.
- (c) To sell, convey, mortgage, pledge, create security interest in, lease, exchange, transfer, and otherwise dispose of all or any part of its property and assets.
- (d) To lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.
- (e) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise sell and deal in and with, shares or other interest in, or obligations of, other domestic or foreign corporations, whether for profit or not for profit associations, partnerships or individuals, or direct or indirect obligations of the United States, or of any other government, state, territory, governmental district, or municipality, or of any instrumentality thereof.
- (f) To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as its Board of Directors may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises, and income.
- (g) To enter into, make, receive assignments of, grant assignments of, and perform contracts of every nature and kind for any lawful purpose.

- (h) To conduct its business, carry on its operations, and have offices and exercise the powers granted by the Idaho Non Profit Corporation Act or by other applicable law within or without the State of Idaho.
- (i) To elect or appoint officers and agents and to defend their duties.
- (j) To make and alter by-laws, not inconsistent with its Articles of Incorporation or with the laws of the State of Idaho, for the administration and regulations of its affairs.
- (k) To promote or make gifts and donations for the public welfare or for charitable, religious, scientific, educational purposes, or other similar purposes.
- (l) To dedicate to the public or to any governmental entity or other entity whatsoever for any public or other purpose any of its real or personal property or any interest therein.
- (m) To transact any lawful business which its Board of Directors shall find will be in aid of governmental policy.
- (n) To have and exercise all powers necessary or convenient to effect its general purpose.

ARTICLE V

Non Permitted Activities

As a non-profit corporation, the Corporation shall not allow any expenditure of any part of the net earnings of the Corporation to inure to the benefit of any member, director, or officer of the Corporation, nor shall any significant part of the activities of the Corporation be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate or intervene (including the publication and distribution of statements) in the political campaign on behalf of any candidate for public office. The Directors of the corporation shall serve without receiving any pay, salary, or compensation. It is solely their desire to be of service to their neighbors and fellow residents of Packsaddle Estates.

ARTICLE VI

Distribution Upon Dissolution

Upon the liquidation, dissolution, or the winding up of the affairs of the Corporation, the assets of the Corporation shall be distributed in accordance with the majority vote of the last serving members of the Board of Directors after all known creditors have been paid.

ARTICLE VII

Membership

This non-profit corporation shall not have members.

ARTICLE VIII

Initial Registered Office and Agent

The initial registered office of this Corporation shall be located at 3102 Aspen Drive, Tetonia, Idaho, and the mailing address shall be P. O. Box 71, Driggs, Idaho 83422. The initial registered agent of the Corporation shall be Robert A. Vostrejs, Jr., whose physical address is 3102 Aspen Drive, Tetonia, Idaho, and whose mailing address is P. O. Box 71, Driggs, Idaho 83422.

ARTICLE IX

Initial Board of Directors

This Corporation shall have four (4) initial directors. The number of directors may be increased from time to time by a majority vote of the directors; however, the number of directors shall never be less than four (4). If a director resigns, all of the remaining directors must agree on a replacement director as soon as possible. The names and addresses of the initial directors are as follows:

Robert A. Vostrejs, Jr., P. O. Box 71, Driggs, Idaho 83422

Denise B. Vostrejs, P. O. Box 71, Driggs, Idaho 83422

Glenn Conrad, 3065 Aspen Drive, Tetonia, Idaho 83452

Margaret Conrad, 3065 Aspen Drive, Tetonia, Idaho 83452

The Board of Directors shall have the sole right to adopt By-Laws and make all decisions concerning the rules and regulations applicable to its customers.

ARTICLE X

Incorporators

The names and addresses of the persons signing these Articles of Incorporation are:

Robert A. Vostrejs, Jr., P. O. Box 71, Driggs, Idaho 83422

Denise B. Vostrejs, P. O. Box 71, Driggs, Idaho 83422

Glenn Conrad, 3065 Aspen Drive, Teton, Idaho 83452

Margaret Conrad, 3065 Aspen Drive, Teton, Idaho 83452

ARTICLE XI

Indemnification

In addition to any rights and duties under applicable law, the Corporation shall indemnify and hold harmless all its directors, officers, employees and agents, and former directors, officers, employees and agents from and against all liabilities and obligations, including attorneys' fees, incurred in connection with any actions taken or failed to be taken by said directors, officers, employees and agents in their capacity as such, except for willful misconduct.

ARTICLE XII

Amendment

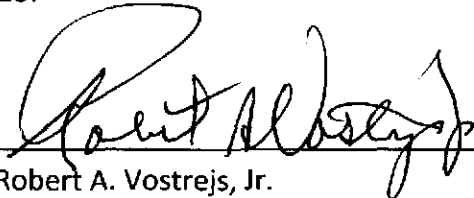
This Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, subject to the laws of the State of Idaho.

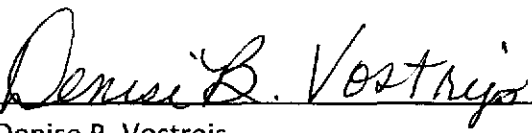
ARTICLE XIII

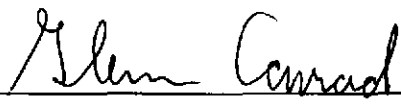
Non-Discrimination

This Corporation will have a non-discriminatory policy as to its customers, in that it will not discriminate against the same on the basis of race, color, religion, national or ethnic origin.

IN WITNESS WHEREOF, the undersigned four, being the incorporators hereinabove named, for the purpose of forming a non-profit corporation pursuant to the laws of the State of Idaho to do business both within and without the State of Idaho, hereby make and file these Articles of Incorporation declaring and certifying that the facts stated herein are true, and hereby subscribe thereto and hereto set their hands and seals this 29 day of May, 2015.


Robert A. Vostrejs, Jr.


Denise B. Vostrejs


Glenn Conrad


Margaret Conrad