

## CERTIFICATE OF INCORPORATION **OF**

| CORONADO | BEACH | CLUB. | INC. |  |
|----------|-------|-------|------|--|
|          |       |       |      |  |

| I, PETE T.  | CENARRUSA, | Secretary of | of State | of the | State | of Idaho, | hereby | certify | that |  |  |  |
|---|------------|--------------|----------|--------|-------|-----------|--------|---------|------|--|--|--|
| duplicate originals of Articles of Incorporation for the incorporation of |            |              |          |        |       |           |        |         |      |  |  |  |

## CORONADO BEACH CLUB, INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

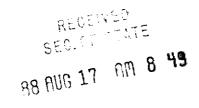
ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

August 17 . 19 88 Dated \_\_\_\_\_



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SECRETARY OF STATE



## ARTICLES OF INCORPORATION OF CORONADO BEACH CLUB, INC.

The undersigned, acting as the incorporators of a non-profit corporation under the Idaho non-profit Corporation Act, adopts the following Articles of Incorporation for such corporation:

FIRST: That the name of the corporation is Coronado Beach Club, Inc.

SECOND: That the corporation is a non-profit corporation.

THIRD: That the period of its duration is perpetual.

FOURTH: That the purpose for which the corporation is organized is to own, control, develop and maintain the North 42 feet of Lot 22 and all of Lots 23 and 24, Block 17, Rose Nielsen Addition to the City of Idaho Falls, Idaho, which lots shall be a recreational facility for use by the owners and guests of the members of the corporation. The corporation shall have the power to exercise all powers which now are or may hereafter be conferred by law upon the corporation organized for the purposes hereinabove set forth, or necessary or incidental to the powers so conferred, or conducive to the the obtainment of the purposes of the corporation.

FIFTH: That the corporation may issue certificates, shares of stock, cards, or other instruments evidencing membership rights, voting rights or ownership rights in the corporation.

SIXTH: That the street address of the corporation's initial registered office is: 2720 Coronado Circle, Idaho Falls, Idaho 83404 and the name of the corporation's initial registered agent at such street address is Stafford L. Smith.

SEVENTH: That the number of directors constituting the initial board of directors of the corporation is 3.

EIGHTH: That the name and street address of each incorporator of the corporation are as follows:

Stafford L. Smith 2720 Coronado Circle Idaho Falls 83404

James L. Richards 1685 Coronado Street Idaho Falls, Idaho 83404

Roger H. Tall 1655 Coronado St. Idaho Falls, Idaho 83404

NINTH: That voting of the members of the corporation may be apportioned on the basis of each member's interest in the real property to which membership is appurtenant, on the basis of shares of capital stock or on any other reasonable basis.

Dated this 5th day of August, 1988.

STAFFORD L. SMITH

JAMES E RICHARDS

ROGER H. TALL

STATE OF IDAHO SS. County of Bonneville On this 5th day of August, 1988, before Neon R. Koort said state, personally appeared STAFFORD L. SMITH, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written. Notary Public for Zdaho Residing at Idaho Falls My Commission Expires: STATE OF IDAHO SS. County of Bonneville On this 5th day of August, 1988, before Deberah R , the undersigned, a notary public in and for said state, personally appeared JAMES L. RICHARDS, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written. Notary Public for Idaho Residing at Idaho Falls My Commission Expires: STATE OF IDAHO SS. County of Bonneville said state, personally appeared ROGER H. TALL, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public for Idaho
Residing at Idaho Falls
My Commission Expires: 4.28.92