## Articles of Amendment to the Articles of Incorporation of Farm Bureau Finance Company

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SECRETARY OF STATE

The Executive Vice President and Secretary of Farm Bureau Finance Company F DAHO hereby certify:

- A. The name of this corporation is Farm Bureau Finance Company.
- B. By resolution and approval of the Board of Directors and by approval of the majority of shareholders of the of both common class A and common class B shares, Article VI was renumbered as Article 4 and the following amendment adopted:

## 4. Authorized Shares.

- a. <u>Common Stock</u>. There are two classes of common stock. The number of authorized shares of Class A common stock is 100,000,000. Class A shares are common voting stock. The number of authorized shares of Class B common stock is 100,000,000. Class B shares are non-voting and holders are not entitled to notice of meetings of shareholders; otherwise, Class A and Class B shares are alike. There is no par value on these shares.
- b. <u>Preferred Stock</u>. The number of authorized shares of preferred stock is 10,000. Preferred shares are non-voting and preferred shareholders are not entitled to notice of shareholder meetings. The additional terms pertaining to this stock, including the preferences, rights, and limitations, shall be determined by the Board of Directors.
- C. This amendment was approved by the Board of Directors on January 28, 2009, and was adopted at a special shareholders' meeting on March 9, 2009, at 10 a.m. at the home office of Farm Bureau Finance Company at 275 Tierra Vista Drive, Pocatello, Idaho. This amendment required shareholder approval under Idaho Code Section 30-1-1004.
- D. The number of common shares outstanding and entitled to vote on this amendment was 968,325 class A shares and 786,046 class B shares. There were no preferred shares outstanding.

The number of class A shares required to approve the amendment was 484,163. The number of class B shares required to approve the amendment was 393,024. 968,300 class A shares voted in favor of the amendment. None voted against it. 529, 334 class B shares voted in favor of the amendment. 2,160 shares voted against the amendment.

E. With this change, neither class of stock will have a par value. Figure of store par value will eliminate the stated value account with a transferred of the stated

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that account to the paid-in-capital account. This transfer will have no affect on the value of shares or the rights of shareholders. Par value for shares is no longer required under the Idaho Business Corporation Act and it is the opinion of management that there is no reason to keep a par value for common shares. This change also eliminates the need for a reference in the articles of incorporation for authorized capital for common shares. The stock split will be implemented by an exchange of an outstanding certificate for a new certificate showing the new shares.

- F. By approval of the Board of Directors on January 28, 2009, Articles IV (initial registered office) and VII (initial subscribers to capital stock) were deleted since they were outdated and no longer are needed. In addition, some of the remaining articles were renumbered and simplified language was adopted by the Board of Directors. The following additional amendments to the articles of incorporation were also approved. These amendments did not require shareholder approval pursuant to Idaho Code Sections 30-1-1005 and 30-1-1006. All of these changes were ratified, however, by the class A shareholders at the March 9, 2009, meeting.
- 1. Name. The name of this corporation is Farm Bureau Finance Company.
- 2. **Corporate Purpose**. The purpose for which this corporation is organized is the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.
- 3. **Duration**. The period of existence of this corporation is perpetual.
- 4. (see paragraph B above)
- 5. **Board of Directors**. All corporate powers shall be exercised by or under the authority of the Board of Directors. The business and affairs of the corporation shall be managed under the direction of the Board of Directors. The number of directors shall be fixed from time to time as provided in the bylaws, but the number shall not be fewer than 9. Directors do not need to be shareholders or Idaho residents.

Signed and dated at Pocatello, Idaho, on March 9, 2009.

Rick Keller, Secretary

Phillip R. Josfin, Executive Vice President