

## CERTIFICATE OF INCORPORATION

I State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of VALLEY LAND AND LIVESTOCK, INC.

was filed in the office of the Secretary of State on the

day

De

A.D. One Thousand Nine Hundred

and

duly recorded our Diversity of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

from the date hereof, with its registered office in this State located at

in the County of

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 23rd day of A.D., 156 .

Secretary of State.

## ARTICLES OF INCORPORATION

OF

## VALLEY LAND AND LIVESTOCK, INC.

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KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, being natural persons of full age, residents of the State of Idaho, and citizens of the United States, in order to form a corporation for the purposes hereinafter stated, under and pursuant to the general laws governing incorporation of the State of Idaho and acts amendatory thereof and supplemental thereto, do hereby certify as follows and adopt the following Articles of Incorporation for such corporation:

I.

The name of the proposed corporation is and shall be: VALLEY LAND AND LIVESTOCK, INC.

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The location and post office address of the registered office of the corporation is Rt. #1 Eagle, Idaho.

III.

The purposes and objects for which the corporation is formed are:

- (a) To generally engage in the business of buying, selling, and leasing real estate and to engage in all activities necessary to the furtherance of said business.
- (b) To buy, sell, acquire, hold, own, mortgage, pledge, lease, assign, transfer or otherwise deal in all kinds and types of personal property.

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- (c) To)purchase or otherwise acquire, own, hold, sell, or otherwise dispose of, rent, lease, improve and mortgage real estate of all types or kinds; to acquire, lease or construct building S or other improvements:
- (d) To make, perform, carry out or otherwise deal in contracts of every kind and description made for any lawful purpose; without limit as to amount, with any person, firm, association, or corporation, either public or private, or with the government, federal or state, or any agency hereof;
- (e) To borrow money, to make, draw, accept, endorse, transfer, assign, execute and issue promissory notes, or other evidences of indebtedness, and for the purposes of securing any obligations or contracts to convey, transfer, assign, deliver, mortagage or pledge all or any part of its property or assets, real or personal;
- (f) To acquire, hold, sell, reissue or cancel any share of its own capital stock;
- (g) To have one or more offices to carry on all ar any part of its operations and business;
- (h) To have and to exercise any and all powers and privileges now or hereafter conferred by the laws of the State of Idaho upon corporations formed under the general corporation laws of said State of Idaho, and to do all and everything necessary, suitable, convenient or proper for the accomplishment of any one of the objects herein named.

The foregoing clauses are to be construed as both objects and powers and it is expressly hereby provided that the enumeration herein of specific objects and powers shall not be held to restrict in any manner the general powers of the corporation.

IV.

The corporation is to have perpetual existence.

V.

The amount of capital stock of this corporation shall be 250 shares of common stock of no par value. Said stock is to be nonassessable, and of equal rights and privileges.

The number of directors of this corporation shall be not less than three nor more than five, provided that the first board of directors of the corporation shall be three in number. The shareholders may, from time to time, as provided in the by-laws, within the limits above set forth, prescribe the number of directors. The directors shall hold office until the next annual meeting of shareholders. The first board of directors of the corporation shall be elected within 30 days from the date of the incorporation of the corporation.

VII.

The private property of the shareholders of the corporation shall not be subject to the payment of corporate debts or obligations, and the shares of the corporation shall not be subject to assessment.

VIII.

The names and post office addresses of the incorporators and the number of shares subscribed for by each are as follows:

Clyde Jungert Rt. #1 Eagle, Idaho
49 shares

James S. Aram Rt. #1 Eagle, Idaho
50 shares

Barbara E. Jungert Rt. #1 Eagle, Idaho
1 share

IX.

The board of directors of the corporation shall have the power to adopt, amend and repeal the by-laws of the corporation.

IN WITNESS WHEREOF, We have hereunto set our hands to these Articles of Incorporation this 22 day of December, 1966.

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Samuel Jungert

STATE OF IDAHO )
County of Ada )

On this 21rd day of December, 1966, before me the undersigned, a Notary Public in and for said State, personally appeared Clyde Jungert, and Barbara E. Jungert, known to me to be the persons whose names are subscribed to the within and foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public of Maho Residing at Meridian, Idaho

STATE OF IDAHO )
ss County of Nez Perce )

On this day of December, 1966, before me, the undersigned, a Notary Public in and for said State, personally appeard James S. Aram, known to me to be the person whose name is subscribed to the within the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public of Idaho Residing at Lewiston, Idaho

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