No. C 157224		Due no later than Nov 30, 2007		2. Registered A	2. Registered Agent and Address (NO PO BOX)			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		Annual Report Form 1. Mailing Address: Correct in this box if needed. DBSI REIT ADVISORS, INC. DOUGLAS L SWENSON 1550 S TECH LN MERIDAIN ID 83642		1550 S TECH MERIDAIN II	DOUGLAS L SWENSON 1550 S TECH LN MERIDAIN ID 83642 3. New Registered Agent Signature:*			
NO FILING FEE IF RECEIVED BY DUE DATE								
4. Corporations: Enter Nar	mes and Busine	ess Addresses of I	President, Secretary, and Directors. Tre	easurer (optional).				
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
PRESIDENT	DOUGLAS L	SWENSON	1550 S. TECH LANE	MERIDIAN	ID	USA	83642	
SECRETARY	CHARLES E.	HASSARD	1550 S. TECH LANE	MERIDIAN	ID	USA	83642	
DIRECTOR	DOUGLAS L.	SWENSON	1550 S. TECH LANE	MERIDIAN	ID	USA	83642	
DIRECTOR	CHARLES E.	HASSARD	1550 S. TECH LANE	MERIDIAN	ID	USA	83642	
DIRECTOR	JOHN MAYER	RON	1550 S. TECH LANE	MERIDIAN	ID	USA	83642	
5. Organized Under the Laws of:		6. Annual Report	must be signed.*					
ID		Signature: Shannon Smith		D	Date: 11/29/2007			
C 157224		Name (type or print): Shannon Smith		Т	Title: Legal Assistant			
Processed 11/29/2007	* Electronically provided signatures are accepted as original signatures.							