

INSTRUCTIONS ON REVERSE SIDE

ISSUED: 07-04-1995

No. 98740	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A.P.O. BOX
Return To	Due No Later Than November 30, 1995	OWEN H. ORNDORFF 1087 W. RIVER ST STE 230
Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080	1. Mailing Address -- Please Correct If Not Correct BILLINGS GENERATION, INCORPORAT	BOISE ID 83702
* FIRST NOTICE *	TED DONEY FRANK CROWLEY POWER BLOCK BLDG STE 300	3. Incorporated Under The Laws of
NO FEE REQUIRED	HELENA MT 59601	MT
		NO: 98740

4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	Owen Orndorff, Esq.	1087 W. River St., Ste. 200,	Boise	ID	83702
Secretary:	Jeffery Smith	1087 W. River St., Ste. 200,	Boise	ID	83702
Directors:	Jeffery Smith	1087 W. River St., Ste. 200,	Boise	ID	83702
	R. Lee Roberts	1087 W. River St., Ste. 200,	Boise	ID	83702
	Owen Orndorff	1087 W. River St., Ste. 200,	Boise	ID	83702
	James P. Sletteland	540 Madison Avenue	New York	NY	10002

5. Nature of Business
Power generation

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Owen H. Orndorff

Date

8-21-95

Title

President