



## Department of State.

### CERTIFICATE OF INCORPORATION

I, JAS H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

#### SNAKE RIVER BUILDERS, INC.

was filed in the office of the Secretary of State on the **2nd** day  
of **December** A.D. One Thousand Nine Hundred **Fifty-seven** and  
duly recorded on Film No. **101** of Record of Domestic Corporations, of the State of Idaho,  
and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and  
successors are hereby constituted a corporation, by the name hereinbefore stated, for  
**perpetual existence** from the date hereof, with its registered office in this State located at  
**Idaho Falls** in the County of **Bonneville**

IN TESTIMONY WHEREOF, I have hereunto  
set my hand and affixed the Great Seal of the  
State. Done at Boise City, the Capital of Idaho,  
this **2nd** day of **December**,  
A.D., 19 **57**.

Secretary of State.

ARTICLES OF INCORPORATION  
OF  
SNAKE RIVER BUILDERS, INC.

\* \* \* \* \*

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all of whom are natural persons of full age and are citizens of the United States, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we do hereby certify:

I

That the name of this corporation shall be

SNAKE RIVER BUILDERS, INC.

II

That the purposes for which this corporation are formed are:

1. To carry on and conduct a general contracting business including the designing, constructing and enlarging of houses, apartments and buildings of every kind, nature and description.
2. To purchase or otherwise acquire, and to hold, own, maintain, work, develop, subdivide, sell, lease, exchange, hire, convey, mortgage or otherwise dispose of and deal in, lands and leaseholds and any interests, estate and rights in real property, and any personal or mixed property, and any franchises, rights, licenses or privileges necessary, convenient or appropriate for any of the purposes herein expressed.
3. To borrow money, and to make and issue bonds, notes, debentures, obligations and evidences of indebtedness of all kinds, whether secured by mortgage pledge, or otherwise, without limit as to amount, and to secure the same by mortgage, pledge or otherwise, and generally to make and perform agreements and contracts of every kind and description.
4. To manufacture, buy, sell, trade and deal in all and every kind of material, equipment, supplies, product, manufactured or unmanufactured, iron, steel, wood, brick, cement, granite, stone and other products and materials, to buy, acquire, hold, use, employ, mortgage, convey, lease and dispose of patent rights, letters patent, processes, devices, inventions, trademarks, formulas, goodwill and other rights.
5. To carry on any other lawful business whatsoever which may seem to the corporation capable of being carried on in connection with the above, or calculated, directly or indirectly, to promote the interest of the corporation or to enhance the valuation of its property.

### III

Subject to dissolution in the manner provided by law, the duration of this corporation shall be perpetual.

### IV

That the principal place of business, registered office and the location and postoffice address of the registered office of said corporation shall be Idaho Falls, in the County of Bonneville, State of Idaho.

### V

The total authorized capital stock of this corporation shall be divided into Two Hundred Fifty (250) shares, of which One Hundred Fifty (150) shares shall be Preferred Stock of the par value of ONE HUNDRED AND NO/100 (\$100.00) DOLLARS each, and One Hundred (100) shares shall be Common Stock of the par value of ONE HUNDRED AND NO/100 (\$100.00) DOLLARS each.

The holders of the shares of Preferred Stock shall be and are entitled to receive and shall so receive dividends on the value of such stock at the rate of Six Percent (6%) per annum, which shall be cumulative and which shall be set aside and paid before any dividend shall be set aside or paid upon the shares of Common Capital Stock.

The voting power of the shares of capital stock of this corporation shall be vested wholly in the holders of the shares of Common Capital Stock. The Preferred Capital Stock shall have no voting power whatever.

In the event of the liquidation or dissolution, or the winding up of the business affairs of this corporation, the holders of the Preferred shares of Capital Stock shall be and they are entitled to be paid first for the full and determined value of their shares, together with unpaid dividends up to the time of the payment; after the payment to the Preferred stockholders, the remaining assets of the corporation shall be distributed among the holders of the Common Capital Stock to the extent of their respective shares.

This corporation shall have the right at its option to retire the Preferred Stock upon ten (10) days notice, by a resolution of its

Board of Directors, by paying for each share of Preferred Stock ONE HUNDRED TWO AND NO/100 (\$102.00) DOLLARS in cash, and in addition thereto all unpaid dividends accrued thereon to the date fixed for such redemption.

## VI

No holder of the capital stock of the corporation shall have any pre-emptive or preferential right of subscription to any shares of stock of the corporation, whether now or hereafter authorized, nor any right of subscription to any thereof other than such, if any, as the Board of Directors, in its discretion, may from time to time determine, and at such price as the Board of Directors may from time to time fix.

## VII

The number of directors of the corporation shall be not less than three (3) nor more than nine (9) and said number of directors may be altered from time to time as may be provided in the By-Laws. In case of any increase in the number of directors, the additional directors may be elected by the directors or by the stockholders at an annual or special meeting as shall be provided in the By-Laws.

## VIII

The Board of Directors shall have the power to repeal and amend the By-Laws of the corporation and adopt new By-Laws at any meeting of the Board of Directors. All By-Laws shall be subject to amendment, alteration and repeal by the stockholders at any annual meeting or at any special meeting called for such purposes.

## IX

The following are the names and postoffice addresses of the incorporators, together with the number and kind of shares which are subscribed by each:

<u>NAME</u>	<u>POSTOFFICE ADDRESS</u>	<u>NUMBER OF SHARES</u>
Sterling B. Cannon	227 Cliff Street Idaho Falls, Idaho	One - Common
Edward L. Milton	3411 Samuel Street Idaho Falls, Idaho	One - Common
Phyllis M. Cannon	227 Cliff Street Idaho Falls, Idaho	One - Common

IN WITNESS WHEREOF, we have hereunto set our hands and seals  
this 27th day of November, 1957.

Sterling B. Cannon (SEAL)

Edward L. Milton (SEAL)

Phyllis M. Cannon (SEAL)

STATE OF IDAHO                    )  
County of Bonneville        ):ss

I do hereby certify that on this 27th day of November, 1957,  
before me, the undersigned, a Notary Public in and for said State of  
Idaho, personally appeared STERLING B. CANNON, EDWARD L. MILTON and  
PHYLLIS M. CANNON, known to me to be the persons whose names are sub-  
scribed to the within and foregoing instrument and acknowledged to me  
that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year in this certificate first above writ-  
ten.

Herb L. Barnard

Notary Public for State of Idaho  
Residing at Idaho Falls, Idaho