

State of Idaho

Office of the Secretary of State

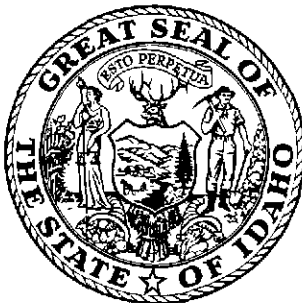
**CERTIFICATE OF REGISTRATION
OF
ALTURAS REAL ESTATE FUND LLC**

File Number W 182533

I, LAWERENCE DENNEY, Secretary of State of the State of Idaho, hereby certify that an application for Foreign Registration Statement, duly executed pursuant to the provisions of the Idaho Uniform Business Organization Code, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Registration to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: April 27, 2017



Lawrence Denney
SECRETARY OF STATE

By _____

[Signature]

202



FOREIGN REGISTRATION STATEMENT

Title 30, Chapter 21, Idaho Code

Filing fee: \$100 typed, \$120 not typed

Complete and submit the form in duplicate.

2017 APR 27 PM 3:19

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the entity is: Alturas Real Estate Fund LLC
2. The name which it shall use in Idaho is: _____
(Enter a name here, only if you are required to adopt an alternate name)
3. Select the type of entity you wish to register:

<input type="checkbox"/> Business Corporation	<input type="checkbox"/> General Partnership
<input type="checkbox"/> Nonprofit Corporation	<input type="checkbox"/> General Cooperative Association
<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Limited Partnership (Including a limited liability limited partnership)
<input checked="" type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Statutory Trust, Business Trust, or Common-law Business Trust
4. ☐ Other: _____
(Use "Other" only if your foreign entity type is not listed above, and enter the type here.)
4. Jurisdiction of formation: Delaware
(Provide the domestic jurisdiction where the entity was formed)
5. The address of its principal office is:
435 E. Shore Drive, Suite 210, Eagle, Idaho 83616
(Street Address)

(Mailing Address, if different)
6. The address of its domestic principal office (if required by the laws of the jurisdiction of formation) is:

(Street Address)

(Mailing Address, if different)
7. The mailing address to which correspondence should be addressed, if different from item 5, is:

(Address)
3. Name and street address of registered agent in Idaho:
Blake Hansen 435 E. Shore Drive, Suite 210, Eagle, Idaho 83616
(Name) (Address)
9. The name, capacity, and mailing address of at least one governor:

<u>Alturas Management Group LLC</u>	<u>Mgr</u>	<u>435 E. Shore Drive, Suite 210, Eagle, Idaho 83616</u>
(Name)	(Capacity)	(Address)
_____	_____	_____
(Name)	(Capacity)	(Address)

Typed Name: Blake HansenSignature: Capacity: Authorized Person

Rev. 09/2015

Secretary of State use only

IDAHO SECRETARY OF STATE

04/26/2017 05:00

CK:13298002 CT:172099 BH:1501525
10 100.00 = 100.00 FOR REG ST #2

W182533

Delaware

The First State

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I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "ALTURAS REAL ESTATE FUND LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-SECOND DAY OF APRIL, A.D. 2017.



5723877 8300

SR# 20172491693

You may verify this certificate online at corp.delaware.gov/authver.shtml

A handwritten signature in black ink, appearing to read "JBULLOCK", is written over a horizontal line. Below the line, the text "Jeffrey W. Bullock, Secretary of State" is printed in a small font.

Authentication: 202419229

Date: 04-22-17