

ASSENT to AMENDMENT of the

Articles of Incorporation of the YALE DREDGING COMPANY,

The original Articles of Incorporation of which said corporation were filed in the office of the Secretary of State of the state of Idaho on the thirteenth day of March, A.D. 1900.

WHEREAS: At a meeting of the Board of Directors of the Yale Dredging Company, regularly called and held at the office of the said corporation, at Yale, County of Cassia, State of Idaho, at 2 o'clock p.m. on the 5th. day of June, A.D. 1900, all of the members of the said Board of Directors being present and voting, it was determined by resolution passed and adopted by unanimous vote, duly recorded, to call a special meeting of the Stockholders or Subscribers of the said corporation, for the purpose of considering the question of amending the Articles of Incorporation of the said corporation, which were heretofore, to wit, on the thirteenth day of March, A.D. 1900, duly filed in the office of the Secretary of State of the State of Idaho, and

WHEREAS: Said special meeting of the Stockholders or Subscribers of the said corporation was duly held at the office of the said corporation as above described, immediately subsequent to the adjournment of the Board of Directors, and the Directors of the said corporation being all the Stockholders or Subscribers, and all present in person, and all severally and individually waiving the issuance of and service of notice by mail or advertisement, and all severally and individually agreeing to accept such notice as was delivered to them at the meeting of the Board of Directors as is above set forth, and

WHEREAS: The Amended Articles of Incorporation of the said corporation as hereinafter set forth, particularly amending or altering the original Articles, First; by amplifying the scope of the principal business, Second; by increasing the number of Directors, Third; by decreasing the amount of capital stock, and Fourth; by describing the manner of paying for stock by subscribers, were read, duly considered, and adopted by said Stockholders or Subscribers of said corporation in meeting assembled, Now

THEREFORE, These Amended Articles of Incorporation, WITNESS;

FIRST: The name of this corporation shall be YALE DREDGING COMPANY.

SECOND: The principal business of this corporation shall be: MINING for precious and base metals; and DREDGING; and RAISING and DISTRIBUTING WATER and renting and selling the same for MINING, IRRIGATION or other purposes; in Idaho or other states. This corporation shall also have the right to own and hold stock in the Cassia County Telephone Company, or in any other corporation or corporations, and to carry on the business of General Merchandising, and to conduct Hotel and Livery Stable, and to engage in any other business which shall at any time appear conducive or expedient for the protection or benefit of this corporation.

THIRD: The principal place of business of this corporation shall be at

Yale, County of Cassia, State of Idaho. But it may do business in any other county in this state, or in other states. The Board of Directors shall meet at such place or places as they shall designate.

FOURTH: The term for which this corporation shall exist shall be fifty (50) years from and after the date of its original incorporation.

FIFTH: The number of Directors of this corporation shall be seven (7), the names and residences of those appointed for the first year being: F. Coleman Burroughs, of Minidoka, Idaho; George T. Burroughs Jr.,

H.S.

Burroughs, L.H. Sweetser and Edna M. Burroughs, of Yale, Idaho; Walter S. Sparks and Freda H. Sparks, of American Falls, Idaho.

SIXTH: The amount of the capital stock of this corporation shall be Twenty four thousand (\$24,000.00) dollars, divided into Two hundred and forty (240) shares of the par value of One hundred (\$100.00) dollars per share.

SEVENTH: The amount of capital stock actually subscribed to this corporation, and the names of the subscribers, are as follows:

F. Coleman Burroughs, Trustee,	234 shares	\$23,400.00
George T. Burroughs Jr.	1	100.00
H. S. Burroughs	1	100.00
L. H. Sweetser	1	100.00
Walter S. Sparks	1	100.00
Edna M. Burroughs	1	100.00
Freda H. Sparks	1	100.00
<b>Totals</b>	<b>240 shares</b>	<b>\$24,000.00</b>

Said capital stock is fully paid for in the following manner, to wit: First: By the conveyance to this corporation of seven certain placer claims situate in the state of Idaho and the counties of Cassia, Lincoln and Blaine, and valued at Five hundred (\$500.00) dollars; Second: By the payment into the treasury of the corporation of Twenty three thousand five hundred (\$23,500.00) <sup>dollars</sup> in cash; all of which is hereby acknowledged to have been done. For the purpose of distributing the stock to the owners in such proportions as their former ownership bears to the amount of stock thereby paid for, F. Coleman Burroughs has subscribed therefor as trustee for 234 shares of the capital stock of this corporation.

IN COMPLIANCE with the foregoing Articles, and in RATIFICATION thereof The undersigned, YALE DREDGING COMPANY, has hereunto this fifth day of June, A.D. 1900, caused its name to be subscribed, and its corporate seal to be affixed by its President and its Secretary, being hereunto authorized by its Board of Directors; and We, the ~~undersigned~~ other undersigned, being all the present Stockholders and Subscribers of the capital stock of the said corporation, have hereunto the said fifth day of June, A.D. 1900, set our personal signatures in ink; and the said corporation and the other undersigned, comprising more than three fourths of all the holders of the capital stock of the said corporation, being in fact ALL the holders of the capital stock of the said corporation, do hereby signify our assent to the Amended Articles of Incorporation of the said corporation, as hereinbefore set forth.

AND, FURTHER: We, the undersigned do hereby certify that the indebtedness of the Yale Dredging Company is less in amount than its capital

stock, as diminished by these amended Articles.

YALE DREDGING COMPANY

by its President Geo. T. Burroughs Jr.

by its Secretary L. H. Sweetser

Geo. T. Burroughs Jr.

L. H. Sweetser

H. S. Burroughs

F. Coleman Burroughs

Walter S. Sparks

Freda H. Sparks

Edna M. Burroughs

In the presence of

Grace M. Burroughs

STATE OF IDAHO

) ss

COUNTY OF CASSIA

On the 13<sup>th</sup> day of June 1900, personally appeared before me John Hansen, County Recorder and for said County F. Coleman Burroughs, George T. Burroughs Jr., H. S. Burroughs, L. H. Sweetser, Walter S. Sparks, Edna M. Burroughs and Freda H. Sparks, who signed the above and foregoing instrument in my presence, and who duly acknowledged to me, that they, each for himself or for herself, and for the other signers thereof, executed the same for the uses and purposes therein set forth.



(Rev. 10<sup>th</sup>)

John Hansen  
Co. Recorder

STATE OF IDAHO

) ss

COUNTY OF CASSIA

I, George T. Burroughs Jr., after having first been duly sworn on oath depose and say: That I am the President of the above named corporation, That the stock set out in the above Amended Articles of Incorporation has been fully paid up in the manner and form as above set out and described



Subscribed and sworn to before me this 13<sup>th</sup> day of June 1900  
(Rev. 10<sup>th</sup>)  
John Hansen  
Co. Recorder

State of Idaho        )  
                              )ss.  
County of Cassia.     )

I, John F. Hansen, County Recorder in and for said County, do hereby certify that the foregoing is a full, true and correct copy of the original "Assent to the Amendment of the Articles of Incorporation of the Yale Dredging Company", and that said original is now on file and of record in my office.

In Witness Whereof I have hereunto set my hand and affixed my official seal, this 14th day of June, A. D. 1900.

  
County Recorder.