



CERTIFICATE OF LIMITED PARTNERSHIP

FILED/EFFECTIVE

(Instructions on back of application)

MAY 9 | 33 PM

SECRETARY OF STATE

IMMO SECRETARY OF STATE
05/09/2001 09:00
CK: 29905 CT: 1626 DN: 396115
1 @ 20.00 = 20.00 EXPEDITE C # 5

1. The name of the limited partnership is: PARK APARTMENTS LIMITED PARTNERSHIP

2. The name and business address of the registered agent are:
CHRISTOPHER J. BEESON - 277 N. 6TH STREET, SUITE 200, BOISE, ID, 83702

3. The name and business address of each general partner are:

Name	Address
<u>OWL I, LLC</u>	<u>286 SHERMAN STREET, BOISE, ID, 83702</u>
<u>JAS I, LLC</u>	<u>922 E. CURLING LANE, BOISE, ID, 83702</u>
<u>MSH I, LLC</u>	<u>2229 W. STATE STREET, BOISE, ID, 83702</u>

(If more space is needed, continue in item 4.)

4. Other matters (optional):

5. Signature of all general partners:
(PLEASE SEE ATTACHED SIGNATURE PAGE)

_____	Typed Name
_____	Typed Name
_____	Typed Name
_____	Typed Name

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Revised 01/2001

SECRETARY OF STATE

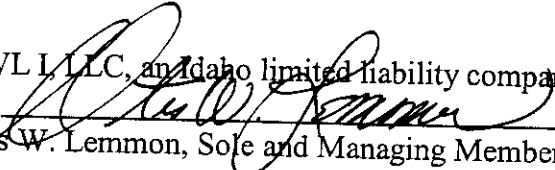
05/09/2001 09:00
CK: 29905 CT: 1626 DN: 396115

1 @ 100.00 = 100.00 LTD PTR DN # 3

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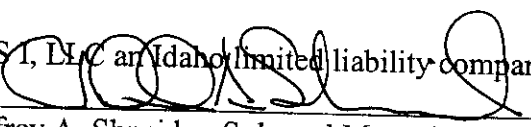
Dated: 5/8/01

by

OWL I, LLC, an Idaho limited liability company
By: 
Otis W. Lemmon, Sole and Managing Member

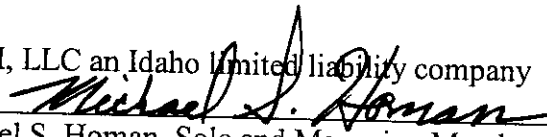
Dated: 5MAY01

by

JAS I, LLC an Idaho limited liability company
By: 
Jeffrey A. Shneider, Sole and Managing Member

Dated: 5/8-01

by

MSH I, LLC an Idaho limited liability company
By: 
Michael S. Homan, Sole and Managing Member