



APPLICATION FOR WITHDRAWAL OF FOREIGN LIMITED PARTNERSHIP

(Instructions on back of application)

FILED EFFECTIVE
2005 JUL 18 10:19

To the Secretary of State of Idaho

Pursuant to the provisions of Chapter 2, **Idaho Code**, the undersigned foreign limited partnership hereby applies to withdraw from the State of Idaho and for that purpose submits the following statement:

1. The name of the limited partnership is:
Sawtooth Capital Management, L.P.
- The name which it used in Idaho is:
Sawtooth Capital Management, L.P.
2. It is organized under the laws of: Delaware
3. It is not transacting business in the State of Idaho.
4. It hereby surrenders its authority to transact business in said state.
5. It revokes the authority of its registered agent in the State of Idaho to accept service of process and consents that service of process in any action, suit or proceeding based upon any cause of action arising in the State of Idaho during the time it was authorized to transact business therein may thereafter be made on it by registered or certified mail to the limited partnership at the address listed in item 6., below.
6. The post office address to which process against the limited partnership may be mailed is
30 Fenwick Hall Allee, Johns Island, SC 29455

Signature

Bart B. Blout

Typed Name

Bart B. Blout, President of Sawtooth Capital Management, Inc., the General Partner

Secretary of State use only

IDAHO SECRETARY OF STATE
07/18/2005 05:00
CK: 1126670 CT: 92300 BH: 821871
1 @ 20.00 = 20.00 LP WITHDRAW # 2