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State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

FLOATING FEATHER HILLS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: August 13, 1990



Pete T. Cenarrusa

SECRETARY OF STATE

by: *Elizabeth Jabsala*

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SECRETARY OF STATE

ARTICLES OF INCORPORATION
OF
FLOATING FEATHER HILLS, INC.

The undersigned hereby establishes a Corporation pursuant to the Idaho Business Corporation Act, as amended ("the Act"), and adopts the following Articles of Incorporation.

FIRST: The name of the Corporation is FLOATING FEATHER HILLS, INC.

SECOND: The Corporation shall have perpetual existence.

THIRD: (a) The purposes for which this Corporation is organized are:

(i) To transact business with respect to developing and subdividing real estate, and

(ii) To transact any and all lawful business for which Corporations may be incorporated under the Act.

(b) The Corporation shall have and may exercise all of the rights, powers, and privileges now or hereafter conferred upon Corporations organized under the Act and may do everything necessary, suitable or proper to accomplish any of its corporate purposes.

FOURTH: (a) The aggregate number of shares that the Corporation shall have authority to issue is 1,000,000 shares of common stock without par value.

(b) Each shareholder of record shall be entitled to one vote for each share of stock outstanding in his name on the books of the Corporation, except that cumulative voting shall be allowed in the election of directors.

(c) At all meetings of shareholders, a majority of the shares entitled to vote at such meeting, represented in person or by proxy, shall constitute a quorum; and at any meeting at which a quorum is present the affirmative vote of a majority of the shares represented at such meeting and entitled to vote on the subject matter shall be the act of the shareholders, unless the vote of a greater proportion or number is required by the Act.

(d) No shareholder of the Corporation shall have any pre-emptive rights.

(e) The Corporation shall have the right to purchase its own shares to the extent of unreserved and unrestricted earned or capital surplus, provided the Corporation is solvent and when such redemption or purchase would not render it insolvent or reduce the net assets below the aggregate amount payable to the holders of shares having prior or equal rights to the assets of the Corporation upon involuntary dissolution.

(f) The board of directors may from time to time distribute to the shareholders in partial liquidation, out of capital surplus of the Corporation, a portion of its assets, in cash or property, subject to the limitations contained in the Act.

FIFTH: The Corporation shall have the right to indemnify any person to the fullest extent allowed by the Act, except as limited by the By-laws of the Corporation from time to time in effect.

SIXTH: The initial board of directors shall consist of five directors. The number of directors may be increased or decreased from time to time as provided in the By-laws; provided, the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and have qualified are:

Duane H. Stueckle	200 Parkway Drive Boise, Idaho 83706
Dennis J. Whitmore	4835 Lake Park Place Boise, Idaho 83703
Bryce Peterson	2049 White Pine Lane Boise, Idaho 83706
Dave Roylance	285 North First Eagle, Idaho 83616
Harvey Neef	2629 Hillway Drive Boise, Idaho 83702

SEVENTH: The address of the initial registered office of the Corporation is 3361 South Sutton Avenue, Boise, Idaho 83706. The name of the initial registered agent at such address is Bryce Peterson.

EIGHTH: A director of this Corporation shall not be liable to the Corporation or its stockholders for monetary damages for breach of fiduciary duty as a director, except this provision shall not eliminate or limit the liability of a director:

a. For any breach of the director's duty of loyalty to the Corporation or its stockholders.

b. For acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law.

c. Provided for under section 30-1-48, Idaho Code.

d. For any transaction from which the director derived an improper personal benefit.

NINTH: Neither a director, shareholder nor an officer of this corporation shall be liable to the corporation or any of its shareholders as a result of:

a. Participating in any land development project in competition with the business of this corporation as a developer, a principal thereof, or an an investor or lender therein which project is outside of a five mile radius of the center point of the initial property purchased by this corporation.

b. Participating in such person's normal personal service business activities or acting solely as a subcontractor in or for any project which may be in competition with the business of this corporation, so long as such activity is not in a controlling position of such project.

TENTH: The name and address of the incorporator is as follows:

John R. Hansen, Jr.
350 North Ninth, Suite 300
Boise, Idaho 83702

IN WITNESS WHEREOF:

Dated: August 13, 1990



JOHN R. HANSEN, JR.,