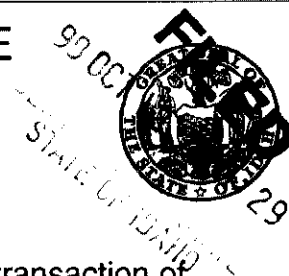


CERTIFICATE OF ASSUMED BUSINESS NAME

(Please type or print legibly)

To the SECRETARY OF STATE, STATE OF IDAHO

Pursuant to Section 53-504, Idaho Code, the undersigned gives notice of adoption of an Assumed Business Name.



1. The assumed business name which the undersigned use(s) in the transaction of business is:

PENCO Risk Management & Insurance Programs

2. The true name(s) and business address(es) of the entity or individual(s) doing business under the assumed business name is/are:

<u>Name</u>	<u>Complete Address</u>
Public Entities National Company	8160 S. Highland Drive, Ste. 203, Sandy, UT 84093
_____	_____
_____	_____

3. The general type of business transacted under the assumed business name is:
(mark only those that apply)

<input type="checkbox"/> Retail Trade	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Transportation and Public Utilities
<input type="checkbox"/> Wholesale Trade	<input type="checkbox"/> Agriculture	<input checked="" type="checkbox"/> Finance, Insurance, and Real Estate
<input type="checkbox"/> Services	<input type="checkbox"/> Construction	<input type="checkbox"/> Mining

4. The name and address to which future correspondence should be addressed:

Willis North America Inc.

Attn: Holly Young, 26 Century Boulevard

Nashville, TN 37214

5. Name and address for this acknowledgment copy is (if other than # 4 above):

Submit Certificate of
Assumed Business
Name and **\$20.00** fee to:

Secretary of State
700 West Jefferson
Basement West
PO Box 83720
Boise ID 83720-0080
208 334-2301

Signature: _____

Holly Gay Young

Printed Name: Holly Gay Young

Capacity: Secretary

(see instruction # 8 on back of form)

Secretary of State use only

IDAHO SECRETARY OF STATE

10/12/1999 09:00
CK: 189343 CT: 121583 BH: 257092

1 @ 20.00 = 20.00 ASSUM NAME # 2

129894

Revision 2/97 g:\corpforms\abn.prm6