

**ARTICLES OF INCORPORATION
OF
WILLIAMSON RIVER RANCH OWNERS ASSOCIATION, INC.**

KNOW ALL MEN BY THESE PRESENTS: That I, the undersigned, being a natural person of full age and a citizen of the United States of America, acting as incorporator of a non-profit corporation (hereafter called "Association") under the Idaho Nonprofit Corporation Act (hereafter called "Act" and, in particular, Title 30, Chapter 30, Idaho Code, have adopted the following Articles of Incorporation for such Association:

ARTICLE I

Name

The name of this Association is: Williamson River Ranch Owners Association, Inc.

ARTICLE II

Definitions

For the purposes of these Articles, the following words and terms shall be accorded the definitions as follows:

Articles: These Articles of Incorporation, including any amendments thereto duly adopted.

Assessments: Payments required of Members of the Association, including Regular, Special or Limited Assessments as provided in the Master Declaration (hereafter defined).

Association: Williamson River Ranch Owners Association, Inc., an Idaho non-profit corporation.

Board: The duly elected and qualified Board of Directors of the Association.

Common Area: All real property within Williamson River Ranch Subdivision in which the Association owns an interest or controls and which is held or controlled for the common use and enjoyment of all of its Members, including any recreational facilities and other improvements thereon.

Grantor: Williamson River Ranch, LLC, an Idaho limited liability company, and its successor(s) in title to a Lot(s), which Lot(s) is held by

such successor in an unimproved condition (i.e., without a residential dwelling thereon) for resale to a builder or other person for the purpose of constructing thereon a residential dwelling, and to which successor the Grantor has specifically granted the Class B voting rights in writing; provided, that if such voting rights are not so granted, such successor shall be entitled to the voting rights, if any, of a Class A Member with respect to each Lot owned.

Williamson River Ranch Subdivision: The whole of the real property described in the Master Declaration.

Lot: A portion of Williamson River Ranch Subdivision which is a legally described tract or parcel of real property within any phase of Williamson River Ranch Subdivision or which is designated as a Lot on any recorded subdivision plat relating to a phase of Williamson River Ranch Subdivision.

Master Declaration: The Master Declaration of Covenants, Conditions, Restrictions and Easements for Williamson River Ranch Subdivision, to be recorded in the real property records of Ada County, Idaho, and any amendments thereto duly adopted and recorded, which Master Declaration is made a part of these Articles of Incorporation as if set out in full herein.

Member: Any person(s) who is an Owner of a Lot within a phase of Williamson River Ranch Subdivision which is subject to the Master Declaration.

Owner: A person or persons or other legal entity or entities, including the Grantor, holding fee simple title to any real property in a phase of Williamson River Ranch Subdivision covered by the Master Declaration, and including contract sellers, but excluding those having such interest merely as security for the performance of an obligation, but including any holder of a Mortgage or beneficiary under a Deed of Trust or other security holder in actual possession of any real property as a result of foreclosure or otherwise, and any person taking title through such security holder, by purchase at foreclosure sale or otherwise.

ARTICLE III

Purposes and Powers

Section 1. Purposes. This Association does not contemplate pecuniary gain or profit to the Members thereof and the specific purposes for which it is formed are as set forth in the Master Declaration.

Section 2. Powers. The Association shall have and exercise the statutory powers provided for non-profit corporations in the State of Idaho, as specified in Title 30, Chapter 30, Idaho Code, as the same now exists or may hereafter be amended and, further, the Association shall have the power to do everything necessary, proper, advisable or convenient for the accomplishment of the purposes hereinabove set forth and to do all other things incident thereto or connected therewith, which are not forbidden by the Act, by other law or by these Articles of Incorporation. Without limitation of the foregoing stated powers, and to provide for the health, safety and welfare of the Owners and residents within a phase of Williamson River Ranch Subdivision which is subject to the Master Declaration and any additions thereto as may hereafter be brought within the jurisdiction of this Association, the Association shall have the power to:

- (a) Exercise all of the powers and privileges and perform all of the duties and obligations of the Association as set forth in the Master Declaration, as the same may be amended from time to time as therein provided, said Master Declaration being incorporated herein as if set forth at length;
- (b) Fix, levy, collect and enforce payment by any lawful means all Assessments and other charges pursuant to the terms of the Master Declaration; pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association including, but not limited to, all insurance premiums, license fees, taxes or governmental charges levied or imposed against any property owned by the Association;
- (c) Acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the business affairs of the Association;
- (d) Borrow money, and with the assent of two-thirds (2/3) of each class of Members, mortgage, pledge, deed in trust or hypothecate any or all of the real or personal property owned by the Association as security for money borrowed or debts incurred; and
- (e) Dedicate, sell or transfer all or any part of the Common Area and any other real or personal property owned by the Association to any public agency, authority or utility.

ARTICLE IV

Period of Duration

The period of duration of the Association is perpetual.

ARTICLE V

Membership

Every person or entity, who is an Owner of a Lot which is subject to the Master Declaration, shall be a Member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely for the performance of an obligation but shall include any mortgagee, beneficiary under a Deed of Trust or other security holder in actual possession of any such Lot as a result of foreclosure or otherwise and any person taking title through such security holder, by purchase at foreclosure sale or otherwise. Membership shall be appurtenant to and may not be separated from the ownership of any such Lot.

ARTICLE VI

Classes of Membership – Voting Rights

The Association shall have two (2) classes of membership:

- (a) **CLASS A.** Class A Members shall be all Owners of Lots within Williamson River Ranch Subdivision, with the exception of the Grantor. The Class A Members shall be non-voting Members of the Association until such time as voting rights of the Class B Member(s) convert, as provided below. Upon the Class A Members becoming entitled to voting rights, each Class A Member shall be entitled to one (1) vote for each Lot owned and when more than one (1) person holds an interest in a Lot, all such persons shall be Class A Members but the vote for such Lot shall be exercised as they determine, but in no event shall more than one (1) vote be cast with respect to any Lot owned by a Class A Member(s).
- (b) **CLASS B.** Class B Members shall be the Grantor, and its successor(s) in title to a Lot(s), which Lot(s) is held by such successor in an unimproved condition (i.e., without a residential dwelling thereon) for resale to a builder or other person for the purpose of constructing thereon a residential dwelling, and to which successor the Grantor has specifically granted such Class B voting rights in writing; provided, that if such voting rights are not so granted, such successor shall be considered to be a Class A Member with respect to each Lot owned. The Class B Members shall be entitled to one (1) vote for each Lot owned. The Class B membership and the Class B voting rights shall be converted to Class A membership on the happening of the earlier of the following events: (i) six months after the Grantor (or its successors in title to whom the Grantor has granted the Class B voting rights, as above provided) no longer owns a Lot within the Subdivision; (ii) January 1, 2038; or (iii) when the Grantor (or its successors in title to whom the Grantor has granted the Class B voting rights, as above provided) voluntarily

relinquishes its voting rights.

The Association shall not have any voting rights by reason of its ownership of any Common Area or Lot.

ARTICLE VII

Registered Office and Registered Agent; Mailing Address

The location of the Association's initial registered office in this State is 172 S. Academy Dr., Suite 170, Eagle, Idaho 83616. The registered office of the Association may be relocated to such other place as may be determined by the Board of Directors. The name of the initial registered Agent of the Association at such address is Tucker M. Johnson. The Association's initial mailing address is 372 S. Eagle Road, Suite 328, Eagle, Idaho 83616

ARTICLE VIII

Initial Board of Directors

The Board of Directors shall consist of three (3) or five (5) members. The number of Directors constituting the initial Board of Directors of the Association is three (3) and the name and address of each person who is to serve as a Director until the first annual meeting of Members or until the election and qualification of a successor(s) are as follows:

<u>Name</u>	<u>Address</u>
Jeffry L. Stoddard	28281 Crown Valley Parkway, Suite 200 Laguna Niguel, CA 92677
Tucker M. Johnson	372 S. Eagle Road, Suite 328 Eagle, Idaho 83616
Jeff Martel	3597 E. Monarch Sky Lane, Suite 200 Meridian, Idaho 83646

ARTICLE IX

Incorporator

The name and address of the incorporator of the Association is as follows:

Name**Address**

Tucker M. Johnson

372 S. Eagle Road, Suite 328
Eagle, Idaho 83616**ARTICLE X****Liability of Members**

Members shall be personally liable for the Assessments levied and assessed by the Master Association upon a Lot, whether for fines, penalties, recovery of costs or be in the form of Regular, Special or Limited Assessments.

ARTICLE XI**Exemption**

This Association is a corporation intended to be classified as a "homeowners association" which, pursuant to Section 528 of the Internal Revenue Code of 1954, as amended, is considered an organization exempt from income taxes for the purposes of any law which refers to organizations exempt from income taxes. Further, this Association is a residential real estate management association organized and operated to provide for the acquisition, construction, management, maintenance and care of property owned by the Association.

All provisions of these Articles of Incorporation shall be interpreted in accordance with the provisions of Section 528 of the Internal Revenue Code of 1954, as amended, and in case of a conflict between that or other applicable sections, any provision of these Articles so in conflict with either shall be interpreted to be consistent with that provision of the Internal Revenue Code.

ARTICLE XII**Bylaws**

The Board of Directors shall have the right to make and amend Bylaws for the Association, not inconsistent with any existing law and not inconsistent with these Articles of Incorporation or the Master Declaration, for the government of the affairs of the Association and the management of its properties.

ARTICLE XIII

Dissolution

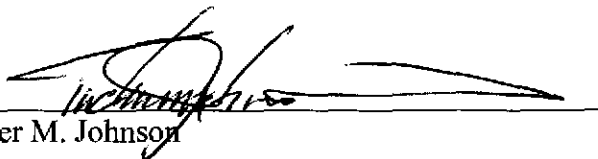
The Association may be dissolved in the manner required by law for the dissolution of non-profit corporations in Idaho. Upon dissolution of the Association, other than incident to a merger or consolidation, no part of the property of the Association or any of the proceeds shall be distributed to or inure to the benefit of the Members, directors or officers of the Association, and all such property and proceeds, subject to the discharge of the valid obligations of the Association, and to the applicable provisions of the Idaho Nonprofit Corporation Act (Title 30, Chapter 30, Idaho Code) shall be distributed by the Board of Directors to another organization(s) for identical uses and purposes, provided that such other organization(s) would then qualify as an Idaho non-profit corporation and for status similar to that of the Association under applicable provisions of the Internal Revenue Code or shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created.

ARTICLE XIV

Conflict of Provisions

The provisions contained in these Articles of Incorporation are subject and subservient to the terms and provisions of the Master Declaration and any conflict between the terms and provisions of these Articles and the Master Declaration shall be controlled by the terms and provisions of the Master Declaration, unless such are contrary to the Idaho Nonprofit Corporation Act (Title 30, Chapter 30, Idaho Code), in which event, the latter shall prevail.

IN WITNESS WHEREOF the undersigned has executed these Articles of Incorporation as of the 19 day of June, 2018.


Tucker M. Johnson

IDAHO SECRETARY OF STATE

06/19/2018 05:00

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