

2016 JUN 13 AM 10: 53  
SECRETARY OF STATE  
STATE OF IDAHO

STATEMENT OF MERGER  
BY

TETON VALLEY BUSINESS  
DEVELOPMENT CENTER, INC.  
an Idaho nonprofit corporation  
(the "SURVIVING CORPORATION")

&

TETON VALLEY CHAMBER OF  
COMMERCE, INC.  
an Idaho nonprofit corporation  
(the "MERGING CORPORATION"),

This Statement of Merger is made as of the 6 day of June 2016, by the Teton Valley Chamber of Commerce, Inc. (the "Merging Corporation") and Teton Valley Business Development Center, Inc. (the "Surviving Corporation"), which corporations are sometimes called in this Statement of Merger the "Parties".

1. Parties to the Merger.

1.1. **Merging Corporation.** The merging corporation is the Teton Valley Chamber of Commerce, Inc. It is an Idaho nonprofit public benefit company (the "Merging Corporation").

1.2. **Surviving Corporation.** The Surviving Corporation is the Teton Valley Business Development Center, Inc. It is an Idaho nonprofit public benefit corporation (the "Surviving Corporation").

2. Effective Date and Approval of the Merger.

2.1. **Effective Date.** The Effective Date of the Merger shall be the date and time of filing of the statement or this plan with the Secretary of State.

3.1. **Approval by Board of Directors and Members.** This Agreement and Plan of Merger has been approved and adopted by the Board of Directors of each of the Parties and by the Members of the Merging Corporation, in accordance with the requirements of the applicable provisions of the laws of the State of Idaho and their respective organic documents.

3.2. **Law.** The action undertaken hereby is the merger of two public benefit corporations in accordance with Idaho law.

[signature page to follow]

IDAHO SECRETARY OF STATE

06/14/2016 05:00

CK:2491 CT:243482 BH:1533135

1@ 30.00 = 30.00 STMT MERGE #2

C78618

**IN WITNESS WHEREOF**, this Statement of Merger has been executed by the duly authorized officers of Surviving Corporation and Merging Corporation as of the day and year first above written.

**TETON VALLEY BUSINESS  
DEVELOPMENT CENTER, INC. (The  
Surviving Corporation)**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**TETON VALLEY CHAMBER OF  
COMMERCE, INC. (The Merging  
Corporation)**

By: \_\_\_\_\_

Title: \_\_\_\_\_