

State of Idaho

Department of State

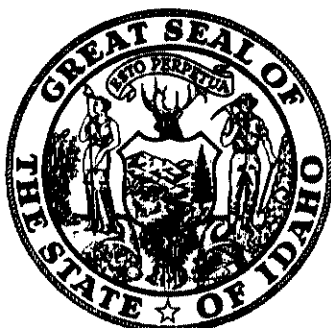
CERTIFICATE OF AUTHORITY OF

CENTAURUS FINANCIAL, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of CENTAURUS FINANCIAL, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to CENTAURUS FINANCIAL, INC. to transact business in this State under the name CENTAURUS FINANCIAL, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated: April 09, 1993



Pete T. Cenarrusa
SECRETARY OF STATE

By *Sheryl Davis*

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

APR 9 2 30 PM '93
SECRETARY OF STATE

1. The name of the corporation is CENTAURUS FINANCIAL, INC.

2. The name which it shall use in Idaho is CENTAURUS FINANCIAL, INC.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of CALIFORNIA

4. The date of its incorporation is 8/27/92 and the period of its duration is PERPETUAL

5. The address of its principal office in the state or country under the laws of which it is incorporated is 13882 HEWES AVENUE, SANTA ANA, CA 92705

6. The address to which correspondence should be addressed, if different from that in item 5.

7. The street address of its proposed registered office in Idaho is c/o The Prentice-Hall Corporation System, Inc., 877 Main Street, Boise, Idaho 83702-5858, and the name of its proposed

registered agent in Idaho at that address is The Prentice-Hall Corporation System, Inc.

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are: BROKER/DEALER IN INVESTMENT SECURITIES & INSURANCE PRODUCTS

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
SEE ATTACHED		

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(continued on reverse)

Name	Office	Address

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: March 31, 1993

CENTAURUS FINANCIAL, INC.

(Corporation Name)

By

James R. King
Its President/Vice President (please specify)

and

Donald L. Bunch
Its Secretary

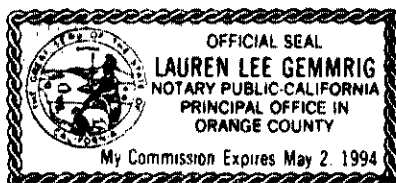
STATE OF California)

) ss:

COUNTY OF Orange)

I, Lauren Lee Gemmrig, a notary public, do hereby certify that on this 31st day of March, 19 93, personally appeared before me James R. King, who being by me first duly sworn, declared that (s)he is the President of Centaurus Financial, Inc.

that (s)he signed the foregoing document as President/Secretary of the corporation and that the statements therein contained are true.



Lauren Lee Gemmrig
Notary Public

LIST OF OFFICERS AND DIRECTORS

MARCH, 1993

DIRECTORS

**JAMES RONALD KING
13882 HEWES
SANTA ANA, CA 92705**

**DIANE LAURECE SANDERS
4478 SILVER HIRSH WAY
OCEANSIDE, CA 92056**

**DANNY LEE KRENZLER
1601 MACARTHUR BLVD., #23P
SANTA ANA, CA 92704**

**PHYLLIS JEAN PAULSEN
8523 E. HILLSDALE DR.
ORANGE, CA 92669**

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**PHYLLIS JEAN PAULSEN
8523 E. HILLSDALE DR.
ORANGE, CA 92669**

**LAUREN LEE GEMMRIG
26522 LA QUILLA LANE
MISSION VIEJO, CA 92692**

TITLE(S)

**PRESIDENT
CEO**

**VICE PRESIDENT
CFO
CONTROLLER**

**VICE PRESIDENT
SECRETARY
TREASURER**

VICE PRESIDENT

VICE PRESIDENT

State of California

OFFICE OF THE SECRETARY OF STATE

CERTIFICATE OF STATUS DOMESTIC CORPORATION

I, MARCH FONG EU, *Secretary of State of the State of California*, hereby certify:

That on the 27th day of August, 1992,
CENTAURUS FINANCIAL, INC.

became incorporated under the laws of the State of California by filing its Articles of Incorporation in this office; and

That no record exists in this office of a certificate of dissolution of said corporation nor of a court order declaring dissolution thereof, nor of a merger or consolidation which terminated its existence; and

That said corporation's corporate powers, rights and privileges are not suspended on the records of this office; and

That according to the records of this office, the said corporation is authorized to exercise all its corporate powers, rights and privileges and is in good legal standing in the State of California; and

That no information is available in this office on the financial condition, business activity or practices of this corporation.

IN WITNESS WHEREOF, I execute this
certificate and affix the Great Seal
of the State of California this
7th day of April, 1993

March Fong Eu

Secretary of State