

ARTICLES OF INCORPORATION,
of the
DAISY MINING AND MILLING COMPANY, LIMITED.

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the Laws of the State of Idaho.

ARTICLE I.

The name of the corporation is the DAISY MINING AND MILLING COMPANY, LIMITED.

ARTICLE II.

The purpose for which said corporation is formed is to own, hold, operate and manage mines and mining properties, and to engage in the business of mining generally, in the city of Boise, and through the State of Idaho, or in any other states and territories within the United States of America, and to purchase, lease or otherwise acquire mines or mining properties, stocks and bonds of mining companies or businesses; also, to grant, lease, sell, convey or otherwise dispose of mines or mining properties of any nature whatsoever, to buy, sell and exchange stocks and bonds of mining companies, and to exercise all other such powers and privileges as are incident to a company engaged in the general business of mining and milling ores.

ARTICLE III.

The principal place of business shall be in Boise, Idaho, but branch offices may be maintained at Milwaukee, Wisconsin, and in such other places named by the Board of Directors in the By-Laws of the Company, and the Board of Directors may meet and transact business at said branch offices.

ARTICLE IV.

That the term for which this corporation shall exist, is fifty years.

ARTICLE V.

The number of Directors shall be five, and the names and residences of those who shall act for the first year, are:

Name.	Residence.
<u>E. L. Mullen</u>	<u>Oconto Wisconsin</u>
<u>Geo. W. Bredhoff</u>	<u>Danville Ill</u>
<u>H. W. Kehl</u>	<u>Chippewa Falls, Wis</u>
<u>Geo. Bayhause</u>	<u>Baise, Idaho</u>
<u>Wm Williams</u>	<u>Baise Idaho</u>

ARTICLE VI.

The capital stock of said corporation shall be Seven Hundred and Fifty Thousand Dollars, (\$750,000.00), of a par or face value of One Dollar (\$1.00) each, and the same shall be divided and known as preference shares or stock and common shares or stock, as follows:

Preference shares or stock	150,000
Common shares or stock	<u>600,000</u>
Total No.	750,000

The preference shares or stock of a par or face value of One Dollar (\$1.00) each, shall be constituted a lien on the property, moneys, credits and rights of said corporation that said preference shares or stock shall be entitled to an annual dividend of eight per cent (8%) payable semi-annually, on the first days of January and July of each year, from the net earnings of the Company:-

Provided, however, that the said corporation may, on giving notice in writing to all holders or owners of said preference shares or stock, ten days (10 days) prior to any semi-annual dividend date,

call in for retirement any or all of said preference shares or stock, and shall pay for said preference shares or stock at a fixed price of One Dollar and Five Cents (\$1.05) per share, and accrued dividend, all dividends on preference shares or stock called shall cease and determine on the dividend date set forth in the notice herein before stated.

Common Shares or Stock.

The common shares or stock shall be of a par or face value of One Dollar (1.00) per share and shall not be entitled to dividends until all accrued dividends shall have been paid or set aside for the preference shares or stock as herein before provided.

The amount of the capital stock which has been subscribed, is Seven Hundred And Fifty Thousand Dollars (\$750,000) and the following, are the names of the persons who have subscribed for same, and the amounts for which they have subscribed:

Name.	NO. of Shares.		Amt.
<u>E. J. Mullen</u>	599,600 Com. Sh.	150,000 Prf. Sh.	\$749,600.
<u>Geo. W. Broderhoff</u>	100 "	"	100.
<u>J. W. Kahle</u>	100 "	"	100.
<u>Geo. Bayhauser</u>	100 "	"	100.
<u>Tom Williams</u>	100 "	"	100.

Total number of shares subscribed for:-

	600,000	Common Shares	\$600,000.
	<u>150,000</u>	Preference Shares	<u>150,000.</u>
Total,	750,000		Total, \$750,000.

IN WITNESS WHEREOF, We have hereunto set our hands and seals this
_____ day of April, A. D. 1903.

E. G. Mullen (seal)

Geo. W. Broedershoft (seal)

J. W. Kahl (seal)

Geo. Bayhause (seal)

Wm Williams (seal)

Signed and sealed in the
presence of,

J. C. Ray witness for, E. G. Mullen

J. C. Ray witness for, J. W. Kahl

Geo. Isaacson witness for, Geo. W. Broedershoft

Geo. Isaacson witness for, Geo. Bayhause

J. B. French witness for, Wm Williams