

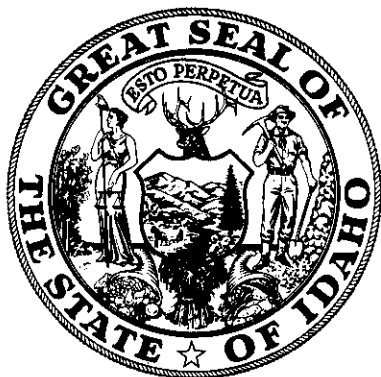
CERTIFICATE OF INCORPORATION  
OF

REAL ESTATE ASSOCIATES, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: *September 5, 1986*



SECRETARY OF STATE

by: \_\_\_\_\_

ARTICLES OF CORPORATION

SEP 5 4 27 PM '86

Article A

SECRETARY OF STATE

The name of this corporation shall be Real Estate Associates, Inc.

Article B

The period of duration of the corporation shall remain perpetual.

Article C

The purpose for which the corporation is organized is to engage in the acquisition and sales of small business enterprises and to further engage in the development of commercial and residential real estate projects.

Article D

The authorized number of shares of stock issued shall be 100. The par value of each share shall be \$10.00 each.

Article E

The registered address of the corporation shall be Real Estate Associates, Inc., ~~P.O. Box 1014~~, Boise, Idaho 83704. The registered agent shall be Joseph G. Preston.

Article F

The initial board of directors shall be as follows: Joseph G. Preston, President, Treva I. Preston, secretary/treasurer. Joseph G. Preston shall be the incorporator and his registered address shall be Real Estate Associates Inc., Box 1014, Boise, Idaho 83701.

  
Joseph G. Preston, President