

No. 74692	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To	Due No Later Than November 30, 1995	GORDON C. SMITH
Secretary of State	1. Mailing Address - Please Correct If Not Correct	9349 WEST PEBBLE BROOK LANE
700 W Jefferson	SMITH FINANCIAL GROUP, INC.	BOISE ID 83709
P.O. Box 83720	GORDON C. SMITH	3. Incorporated Under The Laws of
Boise, ID 83720-0080	9349 WEST PEBBLE BROOK LANE	ID
* FIRST NOTICE *	BOISE ID 83703	NO: 74692
NO FEE REQUIRED		

4. Names and Addresses of Officers and Directors

Name	Street or P.O. Address	City	State	Postal Code
President: Gordon C. Smith	9349 West Pebblebrook Lane	Boise	Idaho	83703
Secretary: Ruth S. Smith				
Directors:				
Gordon C. Smith	"	"	"	"
Ruth S. Smith	"	"	"	"
Mark G. Smith	"	"	"	"
Frank G. Smith	"	"	"	"

5. Nature of Business

RANCHING/INVESTMENT

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature Gordon C. Smith

Date 7-15-95

Name (Typed or Printed) GORDON C. SMITH

Title PRES.