

CERTIFICATE OF INCORPORATION
OF

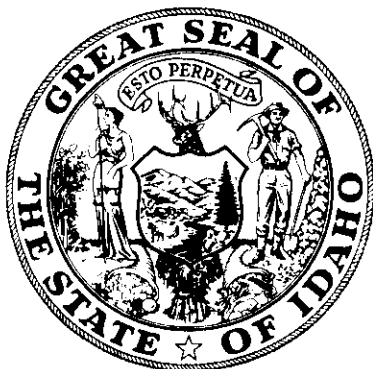
STATE OF IDAHO

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

LLOYD B. JENSEN AND LUTHER A. JENSEN, _____,
duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated _____ January 17 _____, 19 ____.



SECRETARY OF STATE

Corporation Clerk

ARTICLES OF INCORPORATION
OF

LLOYD R. JENSEN REAL ESTATE, INC.

RECORDED
'00 JAN 1 9
SECRETARY OF
STATE

The undersigned natural person of the age of twenty-one years or more, as incorporator of a corporation (hereinafter referred to as "Corporation") under the provisions of the Idaho Business Corporations Act (hereinafter referred to as the "Act"), adopt the following Articles of Incorporation.

ARTICLE I.

The name of the Corporation is LLOYD R. JENSEN REAL ESTATE, INC.

ARTICLE II.

The period of duration of the Corporation is perpetual.

ARTICLE III.

The objects and purposes for which this Corporation is formed are: as principal, agent or otherwise, to do in any part of the world any and all things hereinafter set forth in the same extent as natural persons might or could do in furtherance thereof, but not in limitation of the general powers conferred by the laws of the State of Idaho. We expressly provide that this Corporation shall have power:

(a) To conduct a general brokerage, agency and commission business for others in the purchase, sale and management of real estate for others and the negotiation of loans thereon; to act as trustee in deeds of trust or mortgages on real or personal property or any evidences of value to secure them, and to act as agents for letting houses, lands, and the collection of rents and the payment of taxes.

(b) For the purpose of buying, selling, jobbing or otherwise dealing in, either in wholesale or retail, both of its own account or as agent for other persons or corporations on commission or otherwise, real property and personal property of all types

and descriptions.

(c) To receive, acquire, hold, purchase, dispose of, convey, mortgage, and/or lease, real and personal properties; to dispose of, sell, lease, sign, transfer, mortgage and/or convey any rights, privileges, franchises, real or personal property of the Corporation, other than its franchise of being a Corporation, and to acquire, purchase, guarantee, hold, mortgage, own, vote, sell, pledge and/or otherwise dispose of and deal in shares, bonds, securities and debentures and other evidences of indebtedness, of its own and of other corporations, domestic and/or foreign.

(d) To conduct business in this State, other states, District of Columbia, territories and colonies of the United States and in foreign countries, and to have one or more offices and places of business out of this State and to acquire, receive, hold, purchase, lease, mortgage, dispose of, and/or convey real and personal property situate out of this State.

(e) To enter into, make, perform, and carry out contracts of every kind and for any lawful purpose, without limit as to amount, with any person, firm, association, corporation, municipality, state or government, or any subdivision, district or department thereof.

(f) To carry on any lawful business whatsoever in connection with the foregoing or which is calculated directly or indirectly to promote the interest of the Corporation or to enhance the value of its properties and to have and exercise all right, powers and privileges which are now or may hereafter be conferred by the State of Idaho upon corporations; to execute from time to time general or special powers of attorney to persons, firms, associations or corporations and to revoke same as and when the Board of Directors may determine; and to do any and all of the things herein set forth in the same extent as natural persons might or could do.

(g) Any and all of the rights, powers, privileges or restrictions in these Articles of Incorporation granted and contained, conferred or imposed may be enlarged, amended, altered, changed in any manner and to any extent, or repealed by Articles of Amendment made, executed, authorized by the laws of the State of Idaho.

(h) To do any and all such other acts, things, business or businesses in any manner connected with or necessary, incidental, convenient or auxiliary to any of the objects hereinbefore enumerated, or calculated, directly or indirectly to promote the interest of the Corporation and to carry on its purposes, and for the purpose of attaining or furthering in any of its business.

(i) To lend money and negotiate loans; to draw, accept, endorse, discount, sell and deliver bills of exchange, promissory notes, bonds, obligations, securities of any government or authority or companies, firms, and partnerships of all kinds; to act as surety and guarantor in any and all types of engagements, including the power to execute, endorse and deliver contracts and to guarantee the prompt and faithful performance and payment of debts, notes, agreements, contracts and undertaking of any other person, firm, partnership or corporation; and including also the power to act as an accommodation co-maker or guarantor of obligations either as a primary or secondary obliger; to enter into any arrangements with any authorities, municipal, local or otherwise conducive to the company's objects or any of them, and to obtain from any such government or authority any rights, privileges and concessions which the company may think is desirable to obtain, and to carry out, exercise and comply with any such arrangements, rights, privileges, and concessions. Generally to carry on and undertake any business, undertaking, transaction or operation commonly carried on or calculated directly or indirectly to enhance the value of, or render profitable, any of the Corporation's property or rights.

(j) The several clauses contained in this statement

of purpose shall be construed, as both purposes and powers, and the statements contained in each clause shall, except where otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause, but shall be regarded as independent purposes and powers.

(k) To have any and all other powers given by the laws of the State of Idaho.

ARTICLE IV.

The address of the registered office of the Corporation is Route #1, Gridley Island Subdivision, Hagerman, Idaho 83322, and the name of the registered agent at that address is Lloyd R. Jensen.

ARTICLE V.

The Corporation will not commence business until the consideration has been received for the initial capital stock subscriptions.

ARTICLE VI.

Section 1. Authorized Shares. The total authorized capital stock of the Corporation shall be divided into twenty-five thousand (25,000) shares of common stock with a par value of One Dollar (\$1.00) per share.

Section 2. Stock Non-Assessable. The private property of the stockholders of this Corporation shall not be subject to the payment of corporate debts of any extent whatsoever.

Section 3. Voting Power. The entire voting power of the election of director and for all other purposes shall be vested exclusively in the holder of said common stock, who shall be entitled to one vote for each share of common stock held by him on record.

Section 4. Dividends. The holder of the capital stock shall be entitled to receive, when and as declared by the Board of Director, out of the unreserved earned surplus of the Corporation as defined in the Idaho Business Corporation Act,

dividends payable either in cash, in property, or in shares, of the capital stock of the Corporation.

Section 5. From time to time, the capitalization of this Corporation may be increased or decreased as provided by law and if the capitalization is increased such amendment may provide for different classes of stock with voting or dividend rights or privileges as may be provided in such amendment.

ARTICLE VII.

Section 1. Meetings of shareholders. Meetings of the shareholders of the Corporation may be held at such place, within or without the State of Idaho, as may be provided in the Code of By-Laws. In the absence of any such provisions, all meetings shall be held at the registered office of the Corporation.

Section 2. Meeting of Directors. Meetings of the Board of Directors of the Corporation, regular or special, may be held either within or without the State of Idaho.

Section 3. Code of By-Laws. The initial By-Laws of the Corporation shall be adopted by its Board of Directors. The power to alter, amend, or repeal the By-Laws, or to adopt new By-Laws, shall be vested in the Board of Directors. The By-Laws may contain any provisions for the regulations and management of the affairs of the Corporation not inconsistent with the Act, or these Articles of Incorporation.

ARTICLE VIII.

Section 1. Initial Board of Directors. The initial Board of Directors of this Corporation shall consist of one (1) member whose name and address is as follows:

Lloyd R. Jensen
Route #1
Gridley Island Subdivision
Hagerman, ID 83322

which director shall serve until the first election of directors.

Section 2. Number of Directors. The number of directors of the Corporation shall be one (1), unless and until otherwise

determined by vote of a majority of the entire Board of Directors.

ARTICLE IX.

No contract or other transaction between the Corporation and any other corporation, whether or not a majority of the shares of the capital stock of such other corporation is owned by the corporation, and no act of the corporation shall in any way be affected or invalidated by the fact that any of the Directors of the corporation are pecuniarily or otherwise interested in, or are directors of or officers of, such other corporation and director individually, or any firm of which a director may be a member, may be pecuniarily or otherwise interested in, any contract or transaction of the corporation, provided that the fact that he or such firm is so interested shall be disclosed or shall have been known to the Board of Directors; and any director of the Corporation who is also a director of or officer of such other corporation or who is so interested may be counted in determining the existence of a quorum at any meeting of the Board of Directors of the Corporation which shall authorize any such contract or transaction with like force and effect as if he were not such director or officer of such director or officer of such other corporation or not so interested.

ARTICLE X.

After the initial subscription of shares as indicated by signed subscription agreements, of the Corporation's authorized shares have been issued, each holder of shares in this Corporation shall have the first right to purchase shares of this Corporation that may from time to time be issued (whether or not presently authorized), including shares from the treasury of this Corporation, in the ratio that the number of shares outstanding exclusive of treasury shares. This right shall be deemed waived by any shareholder who does not exercise it and pay for the shares pre-empted within thirty days of receipt of notice in writing from


the Corporation stating the price, terms and conditions of the issue of shares and inviting him to exercise his pre-emptive rights.

ARTICLE XI.

The names and post office addresses of the incorporator and the number of shares subscribed by him is as follows:

Lloyd R. Jensen	Route #1	One share
	Gridley Island Subdivision	
	Hagerman, ID 83322	


IN WITNESS WHEREOF, I have hereunto set my hand and seal this 15th day of January, 1980.



STATE OF IDAHO)
) SS.
County of Gooding)

On this 15th day of January, 1980, before me, the undersigned, a Notary Public in and for said State, personally appeared Lloyd R. Jensen known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Notary Public for the State of Idaho
Residing at Gooding, Idaho