

State of Idaho



Department of State.

CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

I, ~~MAHON~~ ^{LOUIS E. CLAPP}, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

INVESTMENT SAVINGS AND LOAN ASSOCIATION, INC.,

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the **Fifteenth** day of **April** 19**66**, original articles of amendment, as provided by Section **30-146, 30-147 and 30-148, Idaho Code, amending Article XII, changing number of directors, and amending Article V (c),**

and that the said articles of amendment contain the statement of facts required by law, and ~~are~~ ^{will be} recorded on ~~Film No.~~ ^{microfilm} of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **15th** day of **April**, A. D., 19 **66**.

LOUIS E. CLAPP

By _____ Secretary of State

Approved: April 14, 1966

ARTICLES OF AMENDMENT

Tom D. McElowney
Acting Commissioner of Finance

TO

ARTICLES OF INCORPORATION

OF

INVESTMENT SAVINGS AND LOAN ASSOCIATION, INC.

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We, the undersigned, JAMES W. KALBUS and ERLING J. JOHANNESSEN, President and Secretary, respectively, of INVESTMENT SAVINGS AND LOAN ASSOCIATION, INC., a corporation duly organized under the laws of the State of Idaho, do hereby certify at a special meeting of the Executive Committee of the Board of Directors of the said Investment Savings and Loan Association, Inc., duly and regularly called and held on the 17th day of September, 1965, at the office of Insurance Investment Corporation, 2419 State Street, Boise, Idaho, at which said meeting the entire Executive Committee of the Board of Directors of said corporation was present, a resolution was duly and regularly proposed, voted upon and adopted by the unanimous vote of all Committee members, approving proposed amendments to the Articles of Incorporation of said corporation, whereby Section (e) of ARTICLE V of said Articles of Incorporation would be amended by eliminating the requirement that loans be secured by liens on improved real estate, and amending ARTICLE III of said Articles of Incorporation so as to provide for not less than five nor more than nine members of the Board of Directors of said corporation.

That following said action by said Executive Committee said proposed amendments were duly and regularly submitted to the Commissioner of Finance of the State of Idaho for his approval.

That thereafter, and more than thirty (30) days after said proposed amendments had been submitted to said Commissioner of Finance of the State of Idaho, following due, regular and legal notice to the stockholders of the corporation, a special meeting of the Stockholders of said Corporation was duly called and held for the expressly stated purpose of acting upon said proposed amendments.

That said meeting was held in the office and principal place of business of said corporation in the City of Jerome, Jerome County, Idaho, at 3:00 o'clock P.M. on Friday, the 19th day of November, 1965; that at said meeting Affidavit of Personal Service and service by mail of notice of the time, place and purpose of said meeting on all the stockholders of said corporation more than fifteen (15) days prior to the date of said meeting, was filed by the Secretary of the Corporation and ordered entered in the minutes. The written consent of all the Stockholders of said Corporation to said meeting and to said proposed amendments was also filed by the Secretary and ordered entered in the minutes of the Corporation; that at said meeting the total number of shares of stock of said corporation outstanding and entitled to vote was as follows:

Shares of Permanent Guarantee Stock,	509,
Shares of Investment Stock,	6

That at said meeting the holders of all of said shares of Permanent Guarantee Stock issued and outstanding as above stated, were present in person and the holders of all of the shares of Investment Stock issued and outstanding were represented by proxies duly executed and filed with the Secretary of the meeting.

That the By-Laws of said Corporation provide that the holders of a majority of all the issued shares of the stock of the Association present in person or represented by proxy at said meeting, a quorum was declared to be present.

That at said meeting the proposed amendments, above mentioned, were duly submitted to said Stockholders by written ballot and said proposed amendments were adopted by the unanimous vote of all shares of stock of said Corporation; More than two-thirds ($2/3$) of the voting power of said Corporation, to-wit, the entire voting power of said Corporation having voted in favor of the adoption of the following resolutions amending said Articles, said resolutions and amendments were duly adopted as follows:

1. "BE IT RESOLVED, that ARTICLE III of the Articles of Incorporation of Investment Savings and Loan Association, Inc., be, and the same hereby is, amended so that as amended, it shall read as follows:

'ARTICLE III. That the number of directors
of this Corporation shall be at least five
but not more than nine, who shall be elected
at the annual meeting of the stockholders
and shall serve until their successors are
elected and qualified.'"

2. "BE IT RESOLVED, that Section (e) of Article V of the Articles of Incorporation of Investment Savings and Loan Association, Inc., be amended so that as amended it shall read as follows:

'(e). To make property improvement loans
for maintenance, repairs, modernization,
improvement and equipment of such property
provided that such loan is secured by a lien
on the improved real estate or is an improve-
ment loan guaranteed by a Federal Housing
Administration Title I Contract.'"

3. "BE IT RESOLVED, that the President and Secretary of this Corporation be, and they hereby are, authorized and directed to make, execute and acknowledge a certificate under the corporate seal of this Corporation, certifying to the passing of the foregoing resolutions, and cause such certificate to be filed and recorded with the Commissioner of Finance of the State of Idaho, and with the Secretary of State of the State of Idaho, in the manner required by law."

IN WITNESS WHEREOF, we, the said President and said Secretary of said Investment Savings and Loan Association, Inc., have hereunto respectively set our hands and affixed the corporate seal of said Corporation at Jerome, Idaho, this 7 day of December, 1965.

INVESTMENT SAVINGS AND LOAN
ASSOCIATION, INC.

By

James W. Kalbus
President

ATTEST:

Erling Johannesen
Secretary

STATE OF IDAHO,)
 ss.
County of Jerome.)

JAMES W. KALBUS and ERLING J. JOHANNESEN, being first duly and severally sworn, each for himself, on oath, deposes and says:

That they are the President and Secretary, respectively, of Investment Savings and Loan Association, Inc., the corporation named in the within and foregoing certificate; that they have read the foregoing certificate and know the contents thereof and that the same is true of their own knowledge.

James W. Kalbus

Erling Johannesen

SUBSCRIBED AND SWORN to before me this 7 day of December, 1965.

William E. Vogel
Notary Public for Idaho,
Residing at Jerome, Idaho.

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Comm. expires 9-25-69