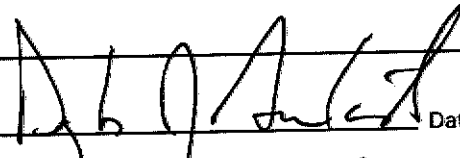


No. 4070	Annual Report Form <i>Due No Later Than November 30,</i>		2. Registered Agent (and office NOT A P.O. BOX) DOUGLAS J AANESTAD 120 E AVE													
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED * FIRST NOTICE *	1. Mailing Address - Please Correct, If Not Correct		KETCHUM ID 83340													
	HAILEY WILLOW INVESTMENT, L. SHERRY DAECH PO BOX 775 KETCHUM ID 83340		3. Organized Under the Laws of: ID W 4070													
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input checked="" type="checkbox"/> Members (check one) <table border="1"><thead><tr><th>Office held</th><th>Name</th><th>Street or P.O. Address</th><th>City</th><th>State</th><th>Zip</th></tr></thead><tbody><tr><td>Member</td><td>Sherry Daech</td><td>P.O. Box 775</td><td>Ketchum</td><td>ID</td><td>83340</td></tr></tbody></table>					Office held	Name	Street or P.O. Address	City	State	Zip	Member	Sherry Daech	P.O. Box 775	Ketchum	ID	83340
Office held	Name	Street or P.O. Address	City	State	Zip											
Member	Sherry Daech	P.O. Box 775	Ketchum	ID	83340											
5. Signature of New Registered Agent	6. <div>Signature </div> <div>Name (Typed or Printed) <u>Douglas J. Aanestad</u> Title <u>Registered Agent</u></div> <div>Date <u>7-15-98</u></div>															

ISSUED: 07-03-1998

1123

DO NOT TAPE OR STAPLE