



ARTICLES OF INCORPORATION OF GRAND VALLEY AVIATION, INC.

- 1. The name of the corporation is Grand Valley Aviation, Inc.
- 2. The period of its duration is perpetual.
- 3. Its purpose is to transact the business of an airport fixed base operator and associated or ancillary services, and all other businesses not forbidden by law.
- 4. It shall have authority to issue 100,000 shares, all in one class, one dollar par value.
- 5. The address of its initial registered office is Teton Peaks Centennial Airport, Highway 33, P. O. Box 501, Driggs, Idaho 83422. The name of its initial registered agent at such address is Eric I. Soyland.
- 6. The number of directors constituting its initial board of directors is one, whose name and address is:

Eric I. Soyland
Teton Peaks Centennial Airport
Highway 33
P. O. Box 501
Driggs, Idaho 83422

7. The name and address of each incorporator is:

Eric I. Soyland Teton Peaks Centennial Airport Highway 33 P. O. Box 501 Driggs, Idaho 83422

Dated July 18, 1991.

Eric I. Soyland - Incorporator