

We, the undersigned, HIRAM C. TODD of the City of Saratoga Springs, New York, and CHARLES W. SAACKE of the City of New York, New York, hereby certify as follows, to-wit:

I.

That the Stewart Mining Company is a corporation organized and existing under the laws of the State of Idaho, with its principal office for the transaction of business at Kellogg, Idaho.

II.

That the Board of Directors of said Stewart Mining Company, at a meeting duly convened and held on the 26th day of May, 1916, passed a resolution directing that a meeting of the stockholders of said company be convened for the purpose of increasing the capital stock of said company from the sum of One Million Two Hundred and Fifty Thousand (\$1,250,000) Dollars to the sum of Three Million (\$3,000,000) Dollars. That a copy of said resolution is hereto annexed.

III.

That thereafter and pursuant to said resolution of the Board of Directors, notice of the time and place of such special meeting of stockholders and the object thereof was served on each stockholder of said company at least Thirty (30) days prior to the 8th day of July, 1916, as appears from the affidavit of such service, filed at such special meeting of stockholders, and a copy of which is hereto annexed. That a notice of said special meeting of stockholders was also published at least once

a week for at least Thirty (30) days prior to said meeting, in a newspaper published in the County of Shoshone, to-wit, the Wallace Miner. That an affidavit of such publication was filed at the said meeting of stockholders, and a true copy of the same is hereto annexed; that a copy of said notice of meeting is also hereto annexed.

IV.

That said special meeting of stockholders was convened at the office of said Company at Kellogg, Idaho, at twelve o'clock noon on the 8th day of July, 1916, as provided in said notice of meeting, and the undersigned, Hiram C. Todd, was duly elected as chairman of said meeting and acted as such chairman throughout such meeting. That the undersigned, Charles W. Saacke, was duly elected as secretary of said meeting and acted as such secretary throughout said meeting.

V.

That at the time of said special meeting of the stockholders, the total authorized capital stock of said Company consisted of One Million Two Hundred and Fifty Thousand Shares (1,250,000) of the par value of One (\$1.00) Dollar each. That at the time of said special meeting of stockholders the total number of shares of the stock of said company issued and outstanding amounted to 1,238,362 shares; that the total number of shares of stock of said company represented in person, ^{and} ~~or~~ by proxy, at said meeting amounted to 838,563 1/2 shares, or more than Two-thirds of the entire capital stock of said company.

VI.

That at said special meeting of stockholders of said Company, it was voted by more than Two-thirds of the entire

capital stock of said Company to increase the capital stock of said Company from the sum of One Million Two Hundred and Fifty Thousand (\$1,250,000) Dollars to Three Million (\$3,000,000) Dollars. That the following is a true copy of the resolution authorizing such increase of stock, which was duly adopted at said special meeting of Stockholders, to-wit:

RESOLVED: That the capital stock of the Stewart Mining Company be, and it is, hereby increased from One Million Two Hundred and Fifty Thousand (1,250,000) shares of the par value of One (\$1.00) Dollar each to Three Million (3,000,000) shares of the par value of One (\$1.00) Dollar each; and the Chairman and Secretary of this meeting be, and they are hereby, authorized and directed to prepare, execute, and file the necessary papers and take all other steps that may be requisite to cause such increase of stock to be lawfully made.

That 888,563 1/2 shares of the stock of said company voted in favor of said resolution, and the same was duly adopted.

IN WITNESS WHEREOF, said Stewart Mining Company has caused this certificate to be signed by the Chairman and Secretary of said special meeting of stockholders, this 8th day of July, 1916.

Francis Todd
Chairman

Charles Kach
Secretary

Francis Todd

W. A. Beaudry
Charles Kach

Majority of Directors of Stew. Min. Co.

STATE OF IDAHO

COUNTY OF SHOSHONE

SS

HIRAM C. TODD, being first duly sworn upon oath deposes and says, that he was the chairman of the above described special meeting of stockholders of the Stewart Mining Company; that he has read the foregoing certificate and knows the contents thereof, and that the same is true to the best of his knowledge and belief.

Hiram C Todd

Subscribed and sworn to before me this 8 day of July, 1916.

Gaule Burre
Notary Public in and for the State
of Idaho, County of Shoshone, re-
siding in Kellogg.

STATE OF IDAHO

COUNTY OF SHOSHONE

SS

CHARLES W. SAACKE, being first duly sworn upon oath deposes and says, that he was the secretary of the above described special meeting of stockholders of the Stewart Mining Company; that he has read the foregoing certificate and knows the contents thereof, and that the same is true to the best of his knowledge and belief.

Charles W Saacke

Subscribed and sworn to before me this 8th day of July, 1916.

Gaule Burre
Notary Public in and for the State
of Idaho, County of Shoshone, re-
siding at Kellogg.

RESOLUTION adopted at Meeting of Board of Directors of Stewart Mining Co.
on May 26th, 1914.

RESOLVED, that in the option of the DIRECTORS of the Company the capital stock thereof should be increased from \$1,000,000.00 to \$5,000,000, consisting of three million (3,000,000) shares of the par value of the dollar (\$1.00) each; and it was further

RESOLVED, that the proper officers of the company be and they are hereby authorized and instructed to call a special meeting of the stockholders of this company, the same to be held at the office of the company at Billings, Idaho, on July 6th, 1914 at twelve o'clock noon, for the purpose of considering the increase of the capital stock as above stated, and a last proper notice in relation thereto shall be mailed to each of the stockholders or published as provided by law, and it was further

RESOLVED, that the stock transfer books of the company shall be closed at the office of the company from 6th, 1914 at three P.M. and reopened July 13th, 1914 at ten A.M.

STATE OF NEW YORK.)
 : ss.:
COUNTY OF NEW YORK.)

I, JOHN L. WILLIAMS, Of the Borough of Manhattan, City, County and State of New York, Assistant Treasurer and transfer agent of the Stewart Mining Company, a corporation organized and existing under and by virtue of the laws of the State of Idaho, make oath and say:

That pursuant to the direction of a majority of the Board of Directors of said Stewart Mining Company, as well as of the President and Secretary thereof, I mailed a notice of a Special Meeting of Stockholders of said Stewart Mining Company to be held on the 8th. day of July, 1916, at twelve o'clock noon, at the office of the Company at Kellogg, Idaho. (a true copy of which is hereby annexed and marked Exhibit A.) to each of the stockholders of record of said Company as set forth on the books of said company on the close of the same on the 5th. day of June, 1916; the said notice so mailed having been enclosed in a post paid wrapper addressed to each of said stockholders, and having been deposited by me in a mail chute at No. 61 Broadway, New York City, regularly established and maintained by the United States Postal Service, a copy of said notice having been mailed to each of said stockholders between the 1st. day of June and the 5th. day of June, 1916, the last of said notices having been mailed after the close of business on the 5th. day of June, 1916, and all of said notices in relation to said special meeting of stockholders having been mailed more than thirty days previous to the 8th. day of July, 1916, the date for holding said special meeting of stockholders.

Jno. L. Williams.

Assistant Treasurer
and transfer agent.

Subscribed and sworn to
before me this 3rd. day of July, 1916.

Wm. Krauss.
Notary Public, Richmond County
Certificate filed in New York County.
#226.

"EXHIBIT A".

S T E W A R T M I N I N G C O M P A N Y .

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

NOTICE IS HEREBY GIVEN, that, pursuant to the majority vote of the directors of this company at a meeting duly called and held, a special meeting of the Stockholders of STEWART MINING COMPANY to take action as to increasing the capital stock of said company from one million two hundred and fifty thousand dollars (\$1,250,000) to three million dollars (\$3,000,000) consisting of three million (3,000,000) shares of the par value of One Dollar (\$1.00) each, and for the transaction of such other and further business as may properly come before said meeting, as provided by the by-laws, will be held at the office of the company in Kellogg, County of Shoshone, and State of Idaho, on Saturday, the 8th day of July, 1916, at twelve o'clock noon of that day. The polls will be open from twelve o'clock noon to two o'clock P. M., unless the entire number of shares of stock shall have been voted before that time.

The Stock Transfer Books will close on Monday, the 5th day of June, 1916, at 3 o'clock P. M., and will be reopened on Tuesday, July 11th, 1916, at 10 o'clock A. M.

Dated, June 1st, 1916
Kellogg, Idaho.

STEWART MINING COMPANY,

By Hiram C. Todd,
William A. Beaudry,
Nash Rockwood,
Charles W. Saacke,
Charles T. Lark,
Directors.

ROCKWOOD AND HALDANE
General Counsel,
60 Broadway,
New York City.

Hiram C. Todd, President.
Charles T. Lark, Secretary.

PROOF OF PUBLICATION

State of Idaho)
County of Shoshone) ss.

H. A. McLeod being first duly sworn, on his oath deposes and says that he is the manager of The Wallace Miner, a weekly newspaper published at Wallace, Shoshone County, State of Idaho, that said newspaper has a general circulation in said County, that the Notice of Special Meeting of Stockholders of which a copy is hereto attached, was first published in said newspaper in its issue, dated 8th. day of June A. D. 1916. and was published in each successive issue of said newspaper for the full period of five weeks, the last publication thereof being in the issue dated the 6th. day of July A. D. 1916.

H. A. McLeod.
to
Subscribed and sworn before me this 6th. day of July A. D. 1916.

Thomas Mc Cabe,
Notary Public.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

Notice is hereby given, that, pursuant to the majority vote of the directors of this company at a meeting duly called and held, a special meeting of the stockholders of Stewart Mining Company to take action as to increasing the capital stock of said company from one million two hundred and fifty thousand dollars (\$1,250,000) to two million dollars (\$2,000,000) consisting of three million (\$3,000,000) shares of the par value of One Dollar (\$1.00) each, and for the transaction of such other and further business as may properly come before said meeting, as provided by the by-laws, will be held at the office of the company in Kellogg, county of Shoshone, and state of Idaho, on Saturday, the 11th day of July, 1916, at 12:00 o'clock noon of that day. The polls will be open from 12:00 o'clock noon to 3:00 o'clock p. m., unless the entire number of shares of stock shall have been voted before that time.

The stock transfer books will close on Monday, the 6th day of June, 1916, at 3:00 o'clock p. m., and will be reopened on Tuesday, July 11, 1916, at 10:00 o'clock a. m.

Dated, June 1, 1916.

Kellogg, Idaho.

STEWART MINING CO.,
By Hiram C. Todd,
William A. Beaudry,
Nash Rockwood,
Charles W. Saacke,
Charles T. Lark,
Directors.
STEWART MINING CO.,
Hiram C. Todd,
President,
Charles T. Lark,
Secretary.

ROCKWOOD & HALDANE,
General Counsel,
20 Broadway,
New York City. Je8-Jy6-5t

OFFICE OF THE NOTARY PUBLIC.

ENDORSED: INSTRUMENT NUMBER 41556. CERTIFICATE
OF INCREASE OF CAPITAL STOCK of the STEW-
ART MINING COMPANY. FILED at the request
of Stewart Mining Company, JUL 10 1916, at
2 o'clock, P. M., Records of Shoshone
County, State of Idaho.
L. R. Adams,
County Recorder,
By Elmer Johnson,
Deputy Recorder.
Fee 50¢.

STATE OF IDAHO, COUNTY OF SHOSHONE) ss:

I, L. R. ADAMS, County Recorder in and for said
County of Shoshone, in the State of Idaho,

DO HEREBY CERTIFY that the foregoing is a full,
true and correct duplicate of the Certificate of Increase
of the Capital Stock of the STEWART MINING COMPANY, toge-
ther with all official endorsements thereon, as appears
after a careful comparison of the same with the original
Certificate of Increase, now on file at my office and in
my custody.

IN TESTIMONY WHEREOF, I hereunto set my hand and
affix my official seal, at my office
in the City of Wallace, Idaho, this
fifteenth day of July, 1916.



L. R. Adams
County Recorder.