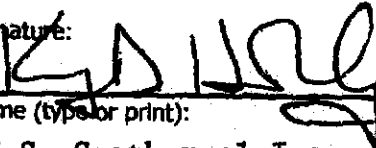
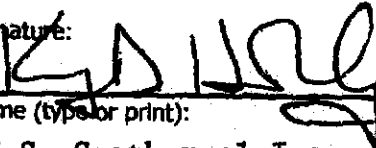
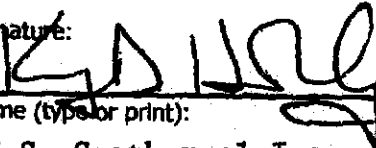


No. W 46395	Due no later than Jan 31, 2012 Annual Report Form		2. Registered Agent and Office (NOT A P.O. BOX) KERRY HAWKLEY C/O US GEOTHERMAL INC 1505 TYRELL LANE BOISE ID 83706																																			
Return to: SECRETARY OF STATE 450 N 4th STREET PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address: Correct in this box if needed. RAFT RIVER ENERGY I LLC KERRY HAWKLEY 1505 TYRELL LANE BOISE ID 83706		3. <u>New</u> Registered Agent Signature.																																			
4. Limited Liability Companies: Enter Names and Addresses of Managers OR Members. See Instructions. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Manager or Member</th> <th style="width: 25%;">Name</th> <th style="width: 30%;">Street or PO Address</th> <th style="width: 10%;">City</th> <th style="width: 10%;">State</th> <th style="width: 10%;">Country</th> <th style="width: 10%;">Postal Code</th> </tr> </thead> <tbody> <tr> <td>Manager <input type="checkbox"/> Member <input checked="" type="checkbox"/></td> <td>U.S. GEOTHERMAL INC.</td> <td>1505 TYRELL LANE,</td> <td>BOISE,</td> <td>ID</td> <td></td> <td>83706</td> </tr> <tr> <td>Manager <input type="checkbox"/> Member <input checked="" type="checkbox"/></td> <td>RAFT RIVER I HOLDINGS, LLC</td> <td>C/O GOLDMAN SACHS GROUP,</td> <td>85 BROAD ST.,</td> <td>NY,</td> <td>NY</td> <td>10004</td> </tr> <tr> <td>Manager <input type="checkbox"/> Member <input type="checkbox"/></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Manager <input type="checkbox"/> Member <input type="checkbox"/></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Manager or Member	Name	Street or PO Address	City	State	Country	Postal Code	Manager <input type="checkbox"/> Member <input checked="" type="checkbox"/>	U.S. GEOTHERMAL INC.	1505 TYRELL LANE,	BOISE,	ID		83706	Manager <input type="checkbox"/> Member <input checked="" type="checkbox"/>	RAFT RIVER I HOLDINGS, LLC	C/O GOLDMAN SACHS GROUP,	85 BROAD ST.,	NY,	NY	10004	Manager <input type="checkbox"/> Member <input type="checkbox"/>							Manager <input type="checkbox"/> Member <input type="checkbox"/>						
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5. Organized Under the Laws of: <div style="text-align: center; font-size: 1.2em;">DELAWARE</div> <div style="text-align: center; font-size: 1.2em;">W 46395</div>	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Signature: </td> <td style="width: 30%;">Date: <u>9/4/12</u></td> </tr> <tr> <td>Name (type or print):</td> <td>Title:</td> </tr> <tr> <td colspan="2" style="text-align: center;"><u>U.S. Geothermal Inc., It's Member, By Kerry Hawkley, Sec.</u></td> </tr> </table>			Signature: 	Date: <u>9/4/12</u>	Name (type or print):	Title:	<u>U.S. Geothermal Inc., It's Member, By Kerry Hawkley, Sec.</u>																														
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